





The first industrial nuclear power station with capacity 5 MW has been executed on 27th of June in 1954 in Obninsk, Kaluga region

# 1954



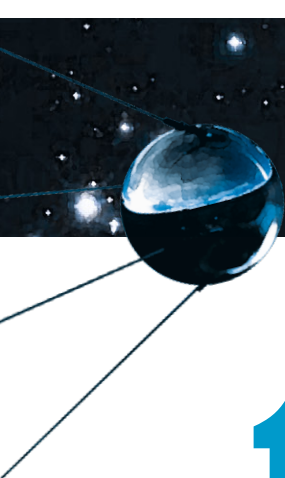
# 1970

The first space rover (planetokhod) "Lunokhod-1" started to work on the moon on the 17th of November in 1970



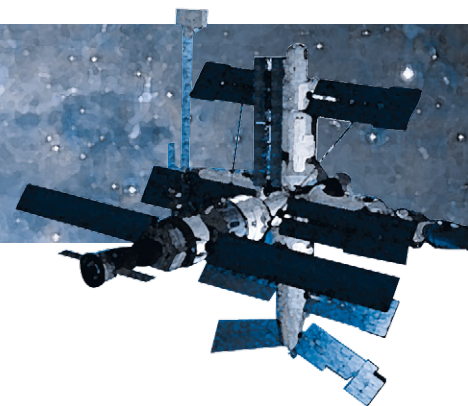
# 1957

On the 4th of October in 1957 the first artificial Earth satellite has been put into orbit



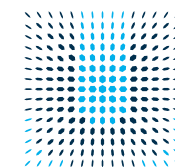
# 1994

The cosmonaut Valery Polyakov did the longest space flight in the world. He spent on orbit almost 438 days.



# 1959

On the 19th of September in 1959 the first atomic-powered vessel "Lenin" has been launched



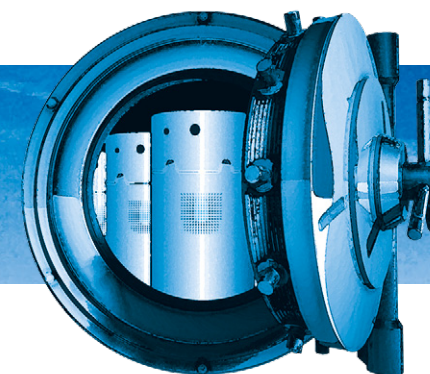
**IUEC**  
International Uranium  
Enrichment Center

The initiative to create the IUEC

# 2006

# 1961

The first human space flight was on the 12th of April in 1961



We were the first in many of scientific discoveries, Space and atomic energies.  
Now we have created the first nuclear fuel bank.

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Preliminary approved by Board of Directors of the JSC IUEC

Record of meeting No.5 of « 30» 05 2013

Approved by AGSM Record of meeting No.of 03.07.2013

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# Preamble



This Annual Report has been produced using the information available to the open-type joint stock company the “International Uranium Enrichment Center” (hereafter – the IUEC, or the Company) at the time of writing the report.

The Annual report contains certain forecast statements with respect to business activities, economic performance, financial standing, production and business results of the enterprise, its plans, intended projects and their anticipated outcome, as well as trends of the price of services, rate of production and consumption, operational costs and expenses, prospects of development, useful life of assets, assessment of inventories and other similar factors, and economic forecasts.

The words “intends”, “endeavors”, “expects”, “plans”, “believes”, “expects”, “can”, “has to”, «will», «is going to continue» and other similar expressions usually indicate the prognostic nature of statements.

Prognostic statements are inherently associated with certain risks and uncertainties of both generic and specific nature, and there is always a chance that the assumptions, forecasts, intended projects and other prognostic statements fail to come true. In the light of the aforementioned risks, uncertainties and assumptions the Company cautions that the actual results can differ substantially from those directly stated in or inferred in the prognostic statements, the validity of which is limited to the time of production of this Annual Report.

The Company does not claim or guarantee that the results outlined in the prognostic statements shall be achieved. The Company is not in any way responsible for the losses that can be incurred by physical persons or legal entities through actions relying on the prognostic statements. Such prognostic statements represent in every specific case only one of many possible outcomes, which is not necessarily the most probable one.

Except for the cases where it is explicitly prescribed by the Law, the Company does not assume any obligations related to publishing updates and amendments to the prognostic statements based on the new information or subsequent events.

## 1881

Nikolay Kibalchich was the first who has developed a scheme of the rocket drone, which was capable to do space flights.

# 1. Address by General Director of IUEC

Dear Friends and Colleagues,

In 2012 the JSC International Uranium Enrichment Center celebrated its first anniversary, i.e. 5 years since the company foundation. This event prompted us to sum up the first results of activities and structure future plans.

Over the five years the company has done a large amount of work on implementation of the initiative launched by the President of the Russian Federation to establish a global infrastructure of indiscriminate access to the nuclear cycle technologies and making it a tangible, affordable, sustainable and reliable tool of development and building up nuclear power in the IAEA Member States, while retaining and strengthening the nuclear nonproliferation regime. The start of deliveries of the IUEC products to its shareholders in 2012 is the evidence of the creditworthiness of the mechanism of guarantees of supplies, which was offered by the Russian Federation and the Republic of Kazakhstan to the world community, and which secures supplies of the nuclear fuel cycle products and services to a party ascending to the IUEC at the level of the Government of the Russian Federation.

For example, in 2012 the IUEC fulfilled its supply commitments before its Ukrainian shareholder – the State Concern Nuclear Fuel. The IUEC imported uranium oxide concentrate of the Ukrainian origin from Ukraine and enriched it at capacities of the JSC TVEL where then fuel assemblies for refueling about one half of the core of one of Ukraine's 1,000-megawatt reactors were fabricated. According to the existing cooperation plans, under this project the IUEC will continue supplies of

the product to the Ukrainian shareholder in the same amount in 2013 and subsequent years.

In 2012 the IUEC's corporate structure was changed because of the Authorized Organization of the Republic of Armenia – the Joint-stock Company Armenian Nuclear Power Plant's joining the Company. This doesn't mean the cessation of the work to involve newcomers. Active negotiations are underway with other potential participants from Central, East, South East Asia, Africa and Middle East.

Also in 2012 the Company continued the work to ensure proper and safe handling of nuclear material of the Guaranteed Physical Reserve of Low Enriched Uranium established in the framework of the Agreement between the Government of the Russian Federation and the International Atomic Energy Agency of March 29, 2010. Meeting its international commitments under the Agreement for Application of Safeguards in the Russian Federation, in 2012 the IAEA conducted a physical inventory-talking of the nuclear material of the Guaranteed Reserve in the IUEC's storage facility. In frames of the Agency's inspection, in addition to the nuclear material of the guaranteed physical reserve in the storage the target was the nuclear material flow, which was moved through the IUEC's storage facility for the first delivery to meet the needs of Ukraine's nuclear power. Following the inspection results, we expect a positive statement on the application of safeguards in the Russian Federation in 2012, which should be reflected in the IAEA's annual Safeguards Implementation Report for 2012.

The Company continues to strictly follow the operating conditions of the nuclear material storage facility in Angarsk to ensure its safe operation. We continuously work to train and advance skills of the staff to meet conditions of the license for management of nuclear material granted by the Environmental, Industrial and Nuclear Supervision Service.

In 2012 the IUEC kept the tradition of charity events. As in previous years, we sponsored the National Wildlife Resort "Ugra" and non-governmental charity foundation the Gift of Life.

I am confident that the results achieved by the IUEC in its first five-year period will be increased in future owing to the broad international support of the project as well as the mature team of the IUEC, which is distinguished by high professionalism, commitment to the work, goodwill and skill of the teamwork.



Alexei Lebedev,  
General Director



## 2. Address by Chairman of the Board of IUEC

**1884**

Stephan Dzheveckiy has built the first  
submarine with electric motor.

Dear Colleagues and Partners,

In 2012 the IUEC accomplished a number of tasks facilitating achievement of its main goal, i.e. the strengthening of energy security and nuclear nonproliferation regime through enhancement of reliability of nuclear fuel supplies.

In the past year the IUEC carried out the first supply of the products to meet needs of its Ukrainian shareholder by purchasing natural uranium from the State Concern Nuclear Fuel and its processing at the Russian conversion and enrichment capacities.

The participation in the IUEC is expanding; in 2012 the Republic of Armenia represented by its Authorized Organization, the JSC Armenian NPP, completed the ascension procedures.

The Company continued activities associated with the storage and servicing the guaranteed reserve of low enriched uranium established for the purpose of supply to the IAEA Member States in case of disruption of the existing supply mechanism due to political reasons. The enriched uranium products intended for delivery to Ukraine was placed under the IAEA safeguards.

On behalf of the Board of Directors of the Company I would like to extend my gratitude to the International Atomic Energy Agency, our shareholders and partners for the constructive cooperation, without which it would not be possible to achieve the above results.

I am sure that next year the Company will continue developing and successfully accomplish tasks it is facing.



Oleg Linyaev,  
Chairman of the Board



### 3. General information about Company

#### Full Company name in English

Joint stock company «International Uranium Enrichment Centre».

#### Abbreviated name in English

JSC «IUEC».

#### Location:

220th Quarter 4, Angarsk, Irkutsk Region 665824, Russian Federation.

#### Phone

8 (39-55) 54-45-43

#### Contact phone in Moscow

(495) 544 45 73, факс: (495) 544 45 85

#### E-mail

info@iuec.ru

#### Web

www.iuec.ru

#### Official website of corporate information disclosure

<http://www.e-disclosure.ru/portal/company.aspx?id=17522>

Under the Federal Law No. 223-FZ of 18.07.2011 “Regarding procurement of goods, works and services by certain legal entities” the Company posts its procurement information on the official website: <http://zakupki.gov.ru/>

Under the Federal Law No. 129-FZ of 08.08.2001 “Regarding the state registration of legal entities and sole proprietors” the Company posts information on facts of its activities on the official website: <http://fedresurs.ru/>

#### Date of the Company state registration

05 September 2007.

#### State Registration Number

1073801006982.

the first

**1895**

The physicist Alexander Popov demonstrated the action of the first radio in the world.

### Taxpayer Identification Number

3801091245.

### Information about the Company Registrar

The Company registrar is "Registrator R.O.S.T" OJSC located at the address: Stromynka 18 bldg. 13, Moscow, 107996; Registrar License No. 10-000-1-00264, issued by the Federal Financial Markets Service on December 03, 2002.

### Registrar's website:

<http://www.rrost.com>

### Information about securities

Registration number of the only issue of ordinary shares of the Company in the amount of 26,000 shares at a nominal of 1,000 rubles per share and the date of state registration: 1-01-22260-F of 27.11.2007.

No other securities were issued by the Company.

### Information about IUEC shareholders

As of 31.12.2012, the Company's shareholders are:

The State Atomic Energy Corporation ROSATOM, located at: Bolshaya Ordynka st. 24/26, Moscow 119017, Russia; Primary State Registration Number 1077799032926 of 18.12.2007 by Federal Registration Service of Moscow; Business Account Number – 238194. Number of voting shares – 18,200 (70%)\*.

The ROSATOM website: <http://www.rosatom.ru>

The Joint Stock Company "National Atomic Company "Kazatomprom" located at: Bogenbaybatir st. 168, Almaty, Kazakhstan, Stage Regis-

tration Certificate No. 18975-1910-AO issued by the Department of Justice of Moscow; Business Account Number - 238193. Number of the voting shares – 2,600 (10%).

The NAC Kazatomprom website: <http://www.kazatomprom.kz>

The State Concern Nuclear Fuel located at: Kominterna street 27, Kiev, Ukraine; Stage Registration Certificate No. 1 074 102 0000 032318 of 17.12.2008 issued by Shevchenko District Administration of Kiev; Business Account Number - 238195. Number of the voting shares – 2,600 (10%).\*\*

The State Concern "Nuclear Fuel" website: <http://www.nfuel.gov.ua>

Closed the Joint Stock Company Haykakan Atomayin Electrakayan (CJSC HAEK – Armenian Nuclear Power Plant) located at: Metzamor, Armavirsky marz, Armenia; State Registration Certificate No. 83.120.0035 of 29.07.1996 issued by the State Department of Statistics, State Register and Analysis of the Republic of Armenia; Business Account Number – 238195. Number of voting shares – 2,600 (10%).\*\*\*

The CJSC HAEK website: <http://www.anpp.am/>

### Branches and Representation Offices of the Company

The Company has a branch:

Full name in English: Moscow Branch of the Joint Stock Company "International Uranium Enrichment Center"

Abbreviated name in English: The Branch IUEC-Moscow

Address of the Branch IUEC-Moscow: Ozerkovskaya Emb. Bldg. 28-3, Moscow 115184, Russia.

\* Note. Until 26.10.2009, instead of the State Atomic Energy Corporation ROSATOM the shares were owned by the joint stock company Techsnabexport (TENEX), located at: Ozerkovskaya Emb. 28 bldg. 3, Moscow 115184, Russia; State Registration Certificate No. 029.427 of 28.01.1994 by the Moscow Registration Chamber; business account number – 238192. From 26.10.2009 till 05.10.2010, the State Atomic Energy Corporation ROSATOM owned 23,400 ordinary voting shares.

\*\* Note. The State Concern Nuclear Fuel was not a shareholder of the Company until 05.10.2010.

\*\*\* Note. The CJSC HAEK has been the Company's shareholder since 24.05.2012.

#### Licenses:

As of 31 December 2012, the Company has the licenses as follows:

1. License No. GN-05-115-2546 of 28 September 2011 granted by the Federal Environmental, Industrial and Nuclear Supervision Service for handling of nuclear materials and radioactive substances, including in the course of exploration and mining of uranium ores; production, use, processing, transportation and storage of nuclear materials and radioactive substances.

A facility where and/or in relation to the declared activity is conducted is: nuclear material storage facilities leased from the Joint Stock Company "Angarsk Electrolysis Chemical Complex (JSC AECC).

Under the license, the Company has the right to handle the following nuclear materials (NM) when they are on storage in the NM storage facilities leased from JSC AECC:

Natural uranium-based NM being used for enrichment up to not more than 5% with uranium-235, including nuclear material of the guaranteed reserve, Uranium hexafluoride enriched not greater than 5% with uranium-235, including nuclear material of the guaranteed reserve.

The license is valid until 28 September 2016.

2. License No. GT 0013838 of 10 October 2008 granted by the Federal Security Service of Russia for executing works using the information constituting a state secret, provided the state secret protection services are rendered by open-type joint stock company Technabexport (JSC Technabexport) at the address: Ozerkovskaya Emb. Bldg. 28-3, Moscow 115184, Russia.

The license is valid until 02 October 2013.

3. License No. GT 0044038 of 19 May 2011 granted by the Federal Security Service of Russia for executing works using the information constituting a state secret, provided the security division and state secret protection services are used as rendered by JSC AECC, which is licensed to execute works involving the use of the information constituting a state secret and to render services in the field of the state secret protection at the address: JSC AECC, Angarsk, Irkutsk Region, Russia.

The license is valid until 02 October 2013.

4. License Series No. L6432252061072 granted by the Federal Technical Export Control Service for importation of natural uranium concentrate as U3O8 (URANIUM OXIDE CONCENTRATE).

The license is valid until 31.12.2012.



## 4. Company's activity areas and priority businesses

### 4.1. Company in the nuclear industry

The IUEC was established in accordance with the Agreement between the Government of the Russian Federation and the Government of the Republic of Kazakhstan concerning the establishment of the International Uranium Enrichment Center of 10.05.2007 and is the joint stock company.

The company shareholders are the ROSATOM (70%), the NAC Kazatomprom (10%), the State Concern Nuclear Fuel (10%), and the JSC Armenian NPP (10%).

The Company's main objectives are:

- to ensure guaranteed access to uranium enrichment facilities preferentially to the stockholders of the Company from the states not developing their own uranium enrichment facilities on their territory in order to provide uranium enrichment services for fuel fabrication for nuclear power;
- to perform the function of the designated institution responsible for storage and servicing of the International Fuel Bank (Guaranteed Reserve) created pursuant to the Agreement between the Government of the Russian Federation and the IAEA Regarding the Establishment on the Territory of the Russian Federation a Physical Reserve of Low Enriched Uranium and Supply of Low Enriched Uranium therefrom to the IAEA for its Member States of March 29, 2010. The guaranteed reserve is stored at the IUEC facility on the territory of Angarsk Electrolysis Chemical Complex.



#### 1953-1955

"Lenin" – is the atomic icebreaker, the first surface vessel with nuclear power plant. The icebreaker was built in the USSR, first of all, for Northern Sea route service.

The Company's place among the Russian exporters of nuclear fuel cycle goods and services is shown in Fig. 1:

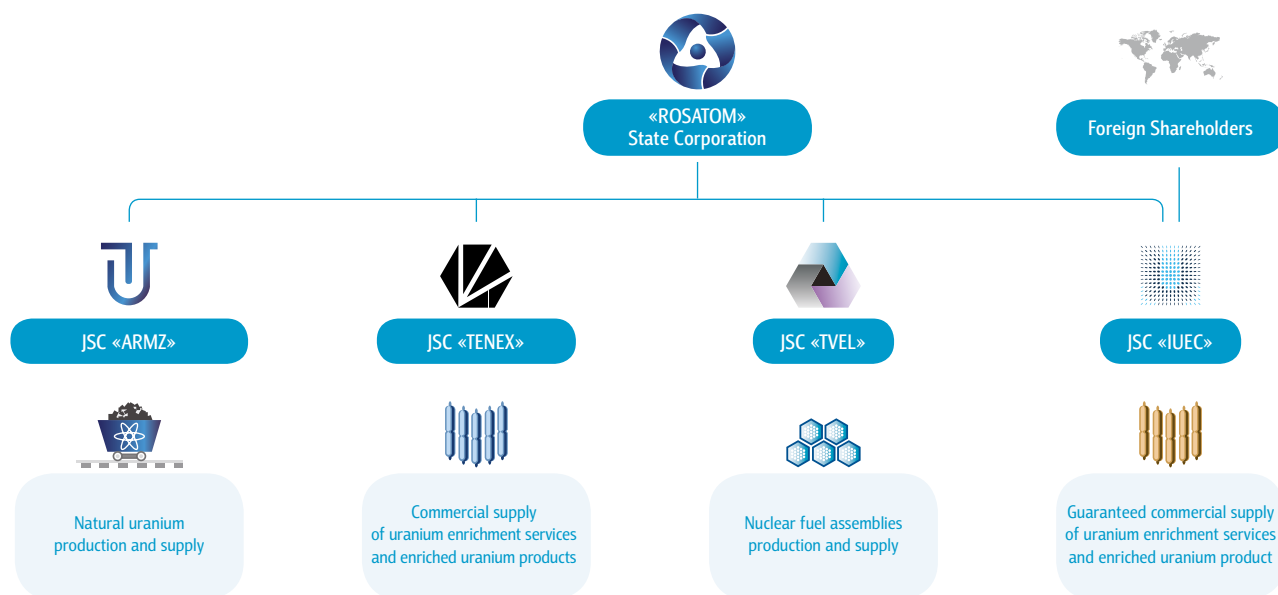


Fig. 1. The Company and nuclear industry

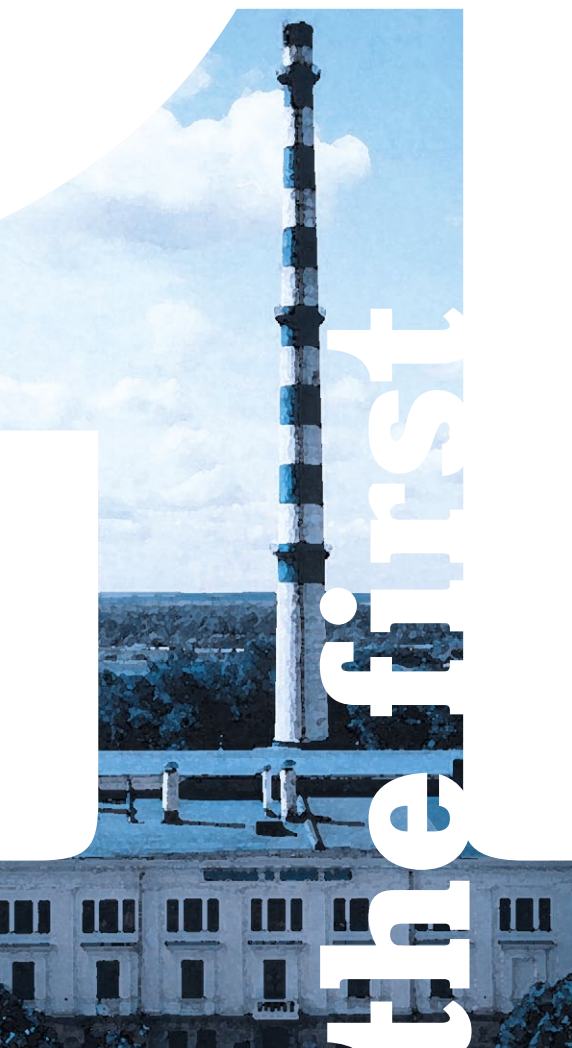
## 4.2. Priority businesses of the Company

- rendering services of storage and servicing the guaranteed reserve of low-enriched uranium created pursuant to the Agreement between the Government of the Russian Federation and the IAEA Regarding the Establishment on the Territory of the Russian Federation a Physical Reserve of Low Enriched Uranium and Supply of Low Enriched Uranium therefrom to the IAEA for its Member States of March 29, 2010;
- rendering uranium enrichment and uranium conversion services, supplying enriched uranium product preferentially to the Company shareholders;
- performing export, import and other operations not limited by the nomenclature of goods and services, in compliance with the current legislation and the contractual agreements signed by the Company, including export and import of nuclear materials and radioactive substances;
- performing the functions of operator of a nuclear facility under the IAEA safeguards according to the agreement between the USSR and the IAEA on application of the IAEA safeguards in the USSR (INFCIRC/327).

## 5. Report of the Board of Directors on results of the Company's priority businesses development in 2012

### 1. Product supplies to the Company shareholders

- the long-term Agreement concerning supply of products of the International Uranium Enrichment Center signed with the Ukrainian shareholder of the IUEC – the State Concern Nuclear Fuel;
- the contract signed with the Ukrainian party under which the IUEC purchases natural uranium of the Ukrainian origin as U3O8 for fabrication of fuel assemblies for Ukraine's NPPs at production capacities of the JSC TVEL in 2012. Necessary contracts concluded with the JSC TVEL;
- natural uranium of the Ukrainian origin was imported and delivered to the JSC TVEL's facility;
- produced EUP transferred to the JSC TVEL for fabrication of fuel assemblies for Ukraine's NPPs; thus, the Company fulfilled its commitments under the Agreement concerning supply of products signed with the State Concern Nuclear Fuel in 2012.



**1954**

The first industrial nuclear power station with capacity 5 MW has been executed on 27th of June in 1954 in Obninsk, Kaluga region.

## 2. Servicing of the guaranteed reserve and application of the IAEA safeguards to IUEC's nuclear materials

- to provide funding of the Company activities associated with the storage and servicing of the guaranteed reserve of low enriched uranium as well as the application of the IAEA safeguards to it, the Governmental Contract and Supplemental Agreement to the Agreement of the Grant (Target) Funding in 2012 were signed with the ROSATOM;
- for the first time the IAEA inspectors checked on a commercial batch of enriched uranium product, which is supplied by JSC TVEL to meet needs of the IUEC shareholder. In the course of the check the IAEA inspectors took a nuclear material sample for its analysis in the IAEA laboratory;
- the IUEC jointly with the ROSATOM and the JSC AECC worked out a course of actions at getting a notification from the IAEA Director General concerning withdrawal of low enriched uranium (LEU) from the guaranteed physical inventory under the Agreement between Russia and the IAEA of 29.03.2010;
- The Company's staff carried out an annual physical inventory-taking (PIT) of nuclear material in storage facilities of the IUEC. In furtherance of the Agreement between the USSR and the IAEA on Application of the IAEA Safeguards in the USSR of 21.02.1985 (INFCIRC/327) the IAEA inspectors carried out an independent inspection (PIV) to verify results of the physical inventory-taking (PIT) and strike the nuclear material balance in the storage facility of the IUEC. Additionally, the IAEA conducted an inspection on the facility design information verification (DIV).

## 3. Expansion of the IUEC's shareholders' list and further promotion of the Russian initiative internationally

- the process of ascension of the Republic of Armenia to the IUEC was completed: the Authorized Organization of the Republic of Armenia (JSC Armenian NPP) purchased 10% of the IUEC shares;
- terms and advantages of participation in the IUEC presented at international exhibitions and conferences: The International Forum ATOM-EXPO-2012, the IAEA General Conference, the WNA Symposium, the KazAtomExpo 2012, the 53rd INMM Conference, the 9th International Forum "FEC of Ukraine: Present and Future 2012", the Power Gen Africa, the IAEA International Forum.

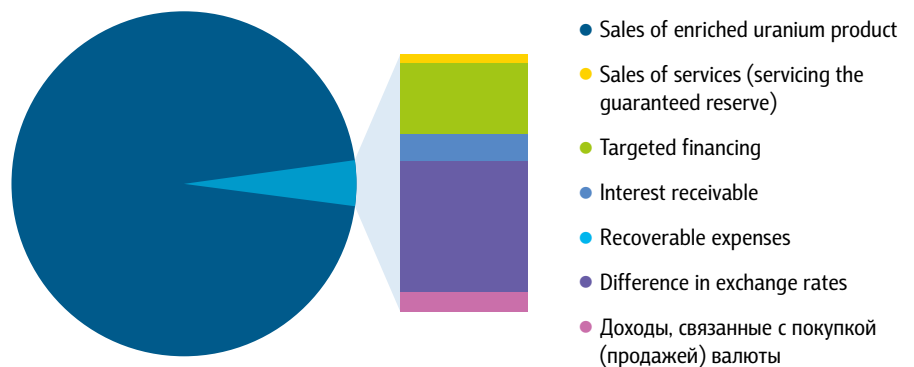


## 5.1. The Company financial results in 2012

### 5.1.1. Revenues in 2012, thd rubles

№	Title	Amount
1	Proceeds from uranium product sales	814 835
2	Proceeds from the Governmental Contract with the ROSATOM for servicing the guaranteed reserve	1 395
3	Interests receivable	3 511
4	Gains of exchange	17 470
5	Revenues on purchase (sell) of currency	2 498
6	Revenues in accordance the Agreement with the ROSATOM on Grant (Target) Funding to create conditions for the application of the IAEA safeguards	9 297
7	Recoverable customs costs	30
	Total	849 036

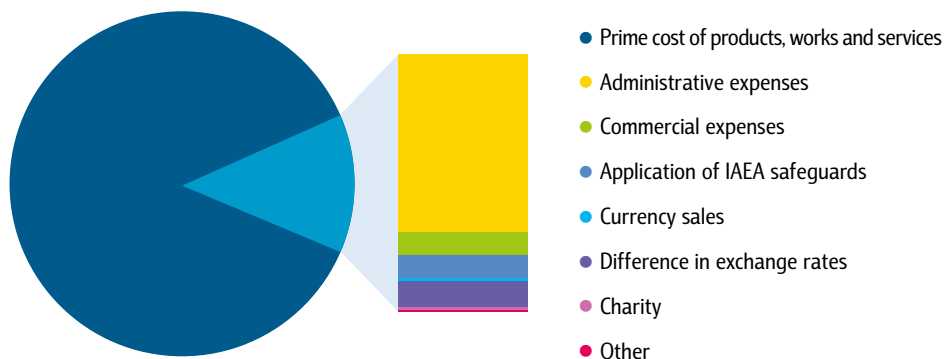
### Revenues in 2012



### 5.1.2. Expenditures in 2012, thd rubles

№	Title	Amount
1	Prime cost of products, works and services	727 932
2	Administrative expenses	73 159
3	Commercial expenses	9 731
4	Application of IAEA safeguards	9 297
5	Difference in exchange rates	10 715
6	Costs of currency sales	1 431
7	Charity	1 000
8	Other expenses	197
	Total	833 462

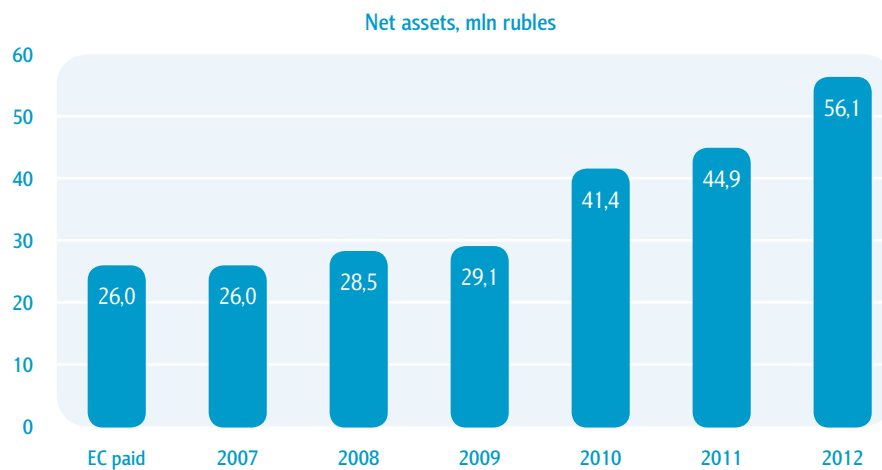
### Expenditures in 2012



### 5.1.3. Key financial indicators of the Company in 2012

№	Indicator	2011	2012
1	Absolute liquidity ratio	0,72	0,15
2	Current liquidity ratio	2,1	2,9
3	Equity ratio	0,54	0,68
4	Net revenues, thd rubles	3 736	11 192
5	Net assets, thd rubles	44 903	56 095

The dynamics of the Company's net assets costs since foundation is given in the chart below.



#### 5.1.4. Attraction and placement of funds in 2012

To compensate for the cash deficiency and place temporarily available cash, in 2012 the IUEC gave loans to the JSC Atomenergoprom and placed cash on bank deposits.

Title	2012 r.			
	Q1	Q2	Q3	Q4
Net change in position on loans / deposits (thd rubles)	- 4 000	- 24 000	+ 53 000	+ 12 000
Balance of debt on released loans / deposits, as of the end of period (thd rubles)	30 000	6 000	59 000	71 000



## 6. Company development prospects

The IUEC development prospects are tied up with its three core businesses:

### Guaranteed supplies of uranium product

In 2012 the Company signed with its Ukrainian partner – the State Concern Nuclear Fuel – a long-term Agreement on Supplies of Uranium Products and Services of the International Uranium Enrichment Center and carried out the first commercial delivery in its furtherance.

The Company plans to develop the cooperation with its Ukrainian partner under this Agreement. In particular, a decision on supplies of uranium product in 2013 was made at the 11th session of the Subcommittee on nuclear power and nuclear material issues of the Committee for the Economic Cooperation of the Russian-Ukrainian Interstate Commission.

Also, the Company will continue negotiations with other countries who participate and interested in the IUEC project, in particular, as to their needs in uranium products and services. Thus, the IUEC will continue working on the geographical expansion of the interstate system of guaranteed supplies and the strengthening of nuclear nonproliferation regime.



**1957**

On the 4th of October in 1957 the first artificial Earth satellite has been put into orbit.

## Storage and servicing the guaranteed reserve material (Fuel Bank)

In 2013, and in subsequent years, the IUEC facility, which houses the guaranteed physical inventory of low enriched uranium, will continue implementation of a full set of measures envisaged by the international regulations and Russian legislation in the field of the use of atomic energy, which implementation determines proper conditions for safe storage and handling of nuclear materials. Besides, the Company will continue scheduled training and advance training of the personnel involved in handling, control and accounting of nuclear material.

## Other development areas of the Company

The Company plans to use the experience gained in guaranteed supplies and application of the IAEA safeguards at the IUEC storage facility to expand the initiative's framework and to implement other international projects by means of it.

The signing by the Russian Federation with a number of countries (Canada, Australia, the USA) of the Administrative Arrangements to international agreements concerning the cooperation in the field of the peaceful use of atomic energy, as well as an agreement with Japan allows considering the IUEC participation in new projects which implementation has become feasible. These projects deal with the use of recovered uranium (with Japan) and uranium feedstock of the Canadian and Australian mining companies (with foreign utilities).

## 7. Main risk factors associated with the Company's activities

### 7.1. Commercial risks

The Company's main competitors are largest international suppliers of uranium enrichment services. At that, the main target consumers of the Company's services/products are shareholders that reduces the risks associated with effecting the supplies.

### 7.2. Regional risks

The production site and branch office of the Company are located in politically stable regions. A risk of military conflicts is low. The social situation in the territory of the Company's presence is quiet with no pronounced extremism reported. The said circumstances allow carrying out economic activities with minimal socio-political risks.

### 7.3. Financial risks

#### 7.3.1 Inflation-related risks

Following the results of 2012 published by the Federal State Statistics Service, the inflation rate was 6.6%. By observations, inflation has sustainably decreased in Russia. The Ministry of Finance projects an inflation rate of 5-6% in 2012. The Company expects that inflation will not produce a substantial impact on the Company's financial and economic indicators in the foreseeable future, however, changes in prices for certain products (works, services) can both positively and negatively affect some of the Company's profits (expenditures).

#### 7.3.2 Borrowed capital-related risks

The Company does not issue debt instruments and, as of 31.12.2012, does not have loans.



**1961**

The first human space flight was on the 12th of April in 1961.

### 7.3.3. Accounts receivable-related risk

The Company does not have grounds to believe that a debt of any of the Company's debtors is and/or can be deemed unrecoverable. As of 31.12.2012, a debt amount receivable by the Company is mainly the advances paid out, future expenses and interests on loans given to the JSC Atomenergoprom.

### 7.3.4. Currency exchange rate-related risks

For the IUEC, the currency exchange risk is associated with exchange rate fluctuations of the Russian Ruble to foreign currencies in which part of revenues and expenditures of the Company is nominated, i.e. mainly US Dollars, Euro and GB Pounds of Sterling.

A rise of the said currencies against the Russian Ruble may lead to the Company's expenditures in the Russian Ruble equivalent expressed in a foreign currency and produce a negative impact on the Company's profit. With this, the Company does not expect a substantial impact of currency exchange rates on its activities due to an immaterial share of expenditures of the Company that are expressed a foreign currency within a total amount of expenditures.

### 7.3.5. Banking risks

The Company believes that the banking risks are minimal for it, since the Company's bank accounts are served by largest, stably operating banks of the Russian Federation.

## 7.4. Legal risks

### 7.4.1 Risks associated with changes in legislation

The legal regulatory instruments, which are coming into effect or planned for adoption and may affect activities of the Company in 2013, include:

1. Federal Law No. 223-FZ of 18 July 2011 «On Procurement of products, works and services by certain types of legal entities» (hereinafter, the Law), which entered into force for the Company commencing 1 January 2013; it forces the Company to carry out its procurement activities in accordance with the principles stipulated in this Law and information on its stages should be placed in the Internet. The said circumstances will require the Company to introduce an additional function that will support the procurement process.

2. Amendments to the Civil Code of the Russian Federation concerning the procedure of establishment and activities of closed- and open-type joint stock companies. Instead of a of closed- and open-type joint stock company it is suggested to introduce differentiated regulation of the status of public and non-public joint stock companies. Potential adoption of the said changes may require changes to the Articles of Association of the Company.

3. In 2012-2015 a gradual transition from the existing accounting standards to international standards is planned for all Russian companies. A plan of the Ministry of Finance of Russia for 2012-2015 for the development of accounting and reporting in the Russian Federation basing on the International Accounting Standards has been made public. Commencing 2012 the Ministry is planning to issue new accounting documents being guided exclusively by adopted international accounting standards. Such change will require a retraining of individuals responsible for accountancy.

### 7.4.2. Risks of court proceedings and restraints of the Company activities

As of the date of this Annual Report, the Company is neither plaintiff nor defendant in court proceedings nor involved in proceedings as the third party; therefore, there are no risks associated with court proceedings. No administrative restraints on the Company activities were imposed by the state and (or) municipal bodies during the reporting period.

## 8. Corporate governance

### 8.1. Corporate governance structure

The basic document that regulates the corporate governance in the Company is its Articles of Association. There is no a stand-alone institutional document which establishes the rules of corporate conduct in the Company. The Company observes the rules of corporate conduct stipulated in the Code of Corporate Conduct recommended by the FFSM of Russia. Information on the observance of the Code of Corporate Conduct by the Company (Directive of the Federal Securities Commission of Russia "On the recommendation to the use of the Code of Corporate Conduct", No. 421/r of 04.04.2002) is given in Appendix No. 3 to this Annual Report.

The Company shareholders, irrespectively of their shares in the equity capital, are provided with conditions for controlling the Company through the participation in general/off-schedule shareholders' meetings, as well as representation in the Board of Directors of the Company. The shareholders are given access to complete and credible information about the Company. Materials that contain information on agenda items of the shareholders' meetings are sent to every shareholder irrespectively of availability of a request.



#### 1965

Alexey Leonov has done the space flight on the spaceship "Voskhod-2". During this flight he did the first spacewalk in the history of Cosmonautics, which lasted 12 minutes and 9 seconds.

The Board of Directors is elected by shareholders by a cumulative voting; it manages the Company activities and exercises effective control over the activities of the executive body. The Board members report to the General Shareholders' Meeting of the Company.

The sole executive body whose functions are performed by the Director General of the Company ensure effective management of the Company current activities according to the budget of the Company, which is approved by the Board of Directors annually. The Director General reports to the General Shareholders' Meeting of the Company. The Director General enjoys an opportunity of managing the Company current activity in a reasonable, committed manner and exclusively in the interest of the Company.

The Company Auditor has been elected by the General Shareholders' Meeting upon a proposal by the Company Board of Directors. The Auditor controls financial and economic activities of the company aiming at protection of the rights and legitimate interests of shareholders.

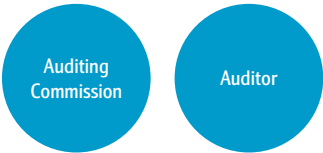
The institutional control over the financial and economic activities is carried out by the Company's Audit Commission of 3 persons elected by the General Shareholders' Meeting upon proposal by the Board of Directors.

## 8.2. Governing bodies

### Governing Bodies



### Controlling Bodies



### 8.3. Board of Directors

During 2012, the Board of Directors was as follows:

From 01 January 2012 until 30 June 2012		
Full name	Position	Information on ownership of shares in the reporting year
Tatiana Vladimirovna AMOSOVA	Director General, State Concern Nuclear Fuel	None
Victor Ivanovich VANDYSHEV	Chief Engineer, AECC	None
Alexey Antonovich GRIGORIEV	Director General, Techsnabexport	None
Alexey Evgenievich LEBEDEV	General Director, IUEC	None
Vladimir Igorevich PASHKOV	First Deputy Chairman of the Government of Irkutsk Region	None
Veniamin Ivanovich POLYSAEV*	Deputy Head of Marketing and Development within the Nuclear Power Complex Directorate, ROSATOM	None
Sergey Alexeevich YASHIN	Deputy Chairman of the Board, NAC Kazatomprom	None



From 30 June 2012 until 20 November 2012		
Full name	Position	Information on ownership of shares in the reporting year
Tatiana Vladimirovna AMOSOVA	Director General, State Concern Nuclear Fuel	None
Victor Ivanovich VANDYSHEV	Chief Engineer, AECC	None
Alexey Antonovich GRIGORIEV	Director General, Technabexport	None
Igor Nikolaevich KORNEEV	Deputy Chairman of the Government of Irkutsk Region	None
Alexey Evgenievich LEBEDEV	General Director, IUEC	None
Oleg Ivanovich LINYAEV*	Deputy Director of Department and Head of Division, Nuclear Power Complex Directorate, Department for NFC Coordination and Development of ROSATOM	None
Sergey Alexeevich YASHIN	Deputy Chairman of the Board, NAC Kazatomprom	None

\*Chairman of the Board of Directors

From 20 November 2012 until 31 December 2012

Full name	Position	Information on ownership of shares in the reporting year
Tatiana Vladimirovna AMOSOVA	Director General, State Concern Nuclear Fuel	None
Yuri Konstantinovich GERNER	Director General, UECC	None
Lyudmila Mikhailovna ZALIMSKAYA	Deputy Director General, Techsnabexport	None
Alexey Evgenievich LEBEDEV	General Director, IUEC	None
Oleg Ivanovich LINYAEV*	Deputy Director of Department and Head of Division, Nuclear Power Complex Directorate, Department for NFC Coordination and Development of ROSATOM	None
Nikolay Valentinovich SLOBOD-CHIKOV	First Deputy Chairman of the Government of Irkutsk Region	None
Sergey Alexeevich YASHIN	Deputy Chairman of the Board, NAC Kazatomprom	None

\*Chairman of the Board of Directors

Table 5. Capsule biographies of the IUEC Board members\*

ФИО	Биографические данные
Tatiana Vladimirovna AMOSOVA	<p><b>Date of birth:</b> 03 February 1961</p> <p><b>Background:</b> higher education; mechanical engineer, jurist, Master of Sciences in Government Management, Ph.D. (physics and mathematics)</p> <ul style="list-style-type: none"> <li>• Kiev Consumer Goods Institute of Technology (1983);</li> <li>• Moscow Open University (2003);</li> <li>• National Academy of Government Management under the president of Ukraine (2007)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• M.I. Kalinin Podolsk Mechanical Works (1983–1988): production engineer, production launch engineer;</li> <li>• Production Association Chernobyl Nuclear Power Plant (1989–1994): economist, labor engineer, planning engineer, head of planning and economics department;</li> <li>• State Committee for the Use of Atomic Energy of Ukraine (1994–1996): deputy head of economics department;</li> <li>• State Enterprise NNEGC Energoatom (1997–1998): executive director for commerce, executive director for economics and finance;</li> <li>• Secretariat of the Supreme Council of Ukraine (1998): assistant and advisor of MP of Ukraine;</li> <li>• Ukrainian Credit Bank (1998–1999): head of energy market settlement department;</li> <li>• State Enterprise NNEGC Energoatom (1999–2000): vice president;</li> <li>• Secretariat of the Cabinet of Ukraine (2001–2005): chief expert of department for monitoring and market developments in energy sector, assistant to first vice prime minister of Ukraine;</li> <li>• Ministry of Emergencies of Ukraine (2005–2007): advisor to the minister, first deputy minister;</li> <li>• Ministry of Defense of Ukraine (2007–2010): advisor to the minister and deputy head of economics department, director of department for construction;</li> <li>• State Concern Nuclear Fuel (2010–present): Director General</li> </ul>
Victor Ivanovich VANDYSHEV	<p><b>Date of Birth:</b> 18 February 1947</p> <p><b>Background:</b> higher vocational education</p> <ul style="list-style-type: none"> <li>• Moscow Engineering and Physics Institute, Novouralsk Branch (1972)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• Urals Electrochemical Combine (1975–1983): adjuster engineer</li> <li>• Angarsk Electrolysis Chemical Complex (1983–present): deputy head of engineering department, plant deputy chief engineer, chief engineer of electrolysis plant, director of electrolysis plant, deputy chief engineer for production of combine, chief engineer of combine/complex)</li> </ul>

\*Note. The information relates to the candidates elected to the Board of Directors of the Company by the Annual General Shareholders' Meeting held on June 30, 2012, as well as by the off-schedule General Shareholders' Meeting held on November 20, 2012. For the information on the candidates elected to the Board of Directors of the Company before June 30, 2012, please refer to the IUEC Annual Report for 2011 (weblink: <http://www.iuec.ru/docs/godotchet/> or on the official webpage for the Company's information disclosure).

ФИО	Биографические данные
Yuri Konstantinovich GERNER	<p><b>Date of Birth:</b> 14 October 1961</p> <p><b>Background:</b> higher education, mechanical engineer</p> <ul style="list-style-type: none"> <li>Irkutsk Polytechnic Institute (1984), Moscow School of management Skolkovo (2012)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>JSC Uranium Enrichment Center (2007–2009): deputy director general and technical director</li> <li>Angarsk Electrolysis chemical Complex (2009–present): chief engineer, chief mechanical engineer of combine, head of uranium production, director general</li> </ul>
Lyudmila Mikhailovna ZALIMSKAYA	<p><b>Date of Birth:</b> 31 July 1956</p> <p><b>Background:</b> higher education; economist for international economic relations with knowledge of foreign language</p> <ul style="list-style-type: none"> <li>Moscow State Institute of International Relations of MFA of the USSR (1978)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>JSC Technabexport (30.08.2007–present): first deputy director general, acting director general</li> </ul>
Igor Nikolaevich KORNEEV	<p><b>Date of Birth:</b> 06 October 1979</p> <p><b>Background:</b> higher education, Ph.D. (economics); engineer; economist-manager</p> <ul style="list-style-type: none"> <li>Novocherkassk State Technical University (2001)</li> <li>Institute of Business and Economics (2008)</li> <li>G.V. Plekhanov Russian University of Economy (2011)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>JSC Russian Electronics (12.2004–02.2005): first deputy director general</li> <li>Federal Agency for State Border Infrastructure Development (01.2008–06.2008): state secretary</li> <li>JSC STC (08.2008–10.2009): chairman of the committee</li> <li>JSC Tsentratom (11.2009–10.2011): first deputy director general</li> <li>Government of Irkutsk Region (01.2012–06.2012): deputy chairman of the Irkutsk Region Government, minister of economic development, labor, science and higher education of Irkutsk Region</li> </ul>

ФИО	Биографические данные
Alexey Evgenievich LEBEDEV	<p><b>Date of Birth:</b> 28 December 1955</p> <p><b>Background:</b> higher vocational education</p> <ul style="list-style-type: none"> <li>• Moscow State Pedagogical Institute named after V.I. Lenin (1977)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• Industry Exhibition Center: interpreter (1977–1980)</li> <li>• All-Union Scientific and Research Institute of Instrumentation-building: engineer (1980–1983)</li> <li>• Ministry of Medium Machine-building of the USSR: assistant (1983–1986)</li> <li>• Representation Office of the Ministry of Medium Machine-building of the USSR in Hungary: deputy authorized officer of Minsredmash, inspector (1986–1990)</li> <li>• Ministry of Atomic Energy and Industry of the USSR: 1 Class specialist (1990–1992)</li> <li>• Ministry of the Russian Federation for Atomic Energy: head of division for foreign secondment and protocol (1992–1997)</li> <li>• JSC Techsnabexport: deputy director general (1997–12.2009)</li> <li>• JSC IUEC: director of Branch IUEC-Moscow (2008–01.2010)</li> <li>• IUEC: director general (15.01.2010–present)</li> </ul>
Oleg Ivanovich LINYAEV	<p><b>Date of Birth:</b> 17 November 1947</p> <p><b>Background:</b> higher education, planning engineer</p> <ul style="list-style-type: none"> <li>• Tula Polytechnic Institute</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• JSC TVEL (1999–2008): executive director of the Directorate for Economics and Corporate Planning</li> <li>• JSC Atomenergoprom (2008–2010): head of division within the Department for NRS and Coordination of NFC</li> <li>• State Atomic Energy Corporation ROSATOM (2010–present): deputy director of department and head of Office of NFC Development within the department for NFC Coordination and Development, head of Office for NFC Lifecycle Projects within Division of NFC LC Projects Management</li> </ul>

ФИО	Биографические данные
Nikolay Valentinovich SLOBODCHIKOV	<p><b>Date of Birth:</b> 26 September 1961</p> <p><b>Background:</b> higher education, traffic control engineer, jurist</p> <ul style="list-style-type: none"> <li>• Civil Aviation Academy (1983)</li> <li>• Irkutsk State University (1996)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• Rosbank, Irkutsk Branch (2007–2010): Branch director</li> <li>• International Financial Club Bank, Operations Office in Irkutsk of Siberian Branch (2010–2012): Branch director</li> <li>• Government of Irkutsk Region (2012–present): first deputy chairman of the Government</li> </ul>
Sergey Alexeevich YASHIN	<p><b>Date of Birth:</b> 19 September 1965</p> <p><b>Background:</b> higher vocational education</p> <ul style="list-style-type: none"> <li>• Tomsk Polytechnic Institute named after S.M. Kirov (1988)</li> </ul> <p><b>Career:</b></p> <ul style="list-style-type: none"> <li>• Ulba Metallurgical Plant, Ust-Kamenogorsk City: equipment operator in Shop 8 (1988)</li> <li>• NPP Fuel Fabrication Plant of Ulba Metallurgical Plant: shift foreman, shift foreman of Shop B, product engineer and deputy head of Shop B, deputy director of NPP Fuel Fabrication Plant and chief engineer, deputy executive director and chief product engineer, director of uranium production, deputy director general and director of uranium production, first deputy director general and director of uranium production (1988–2004)</li> <li>• NAC Kazatomprom: managing director (2004)</li> <li>• NAC Kazatomprom: vice president, deputy chairman of the Board (2004–present)</li> </ul>

In the reporting year the Board of Directors held 10 (Ten) meetings.

Over the reporting year, the Board of Directors reviewed 58 issues, including issues of pricing and approval of transactions of interest (31), including 6 off-schedule General Shareholders' Meetings convened by initiative of the Board.

In 2012 members of the IUEC Board were not paid bonuses and their expenses were not reimbursed.

## 8.4. The Company Auditor

The Nexia Pacioli Limited Liability Company (Nexia Pacioli LLC) was approved as the Company Auditor for 2012; the Auditor is located at the address: 2 Malaya Polyanka st., Moscow 119180, Russia; entered in the Unified State Register of Legal Entities under Primary State Registration Number 1027739428716.

The Auditor is a member of the self-regulatory organization of auditors - Non-Profit Partnership "Institute of Professional Auditors".

It was entered in the Register of Auditors and Auditing Organizations of the above self-regulatory organization of auditors on 30 October 2009 under Primary Registration Number 10202000073.

The Nexia Pacioli LLC is part of the group of companies the Nexia Pacioli who is a member of the international auditors and consultants network the Nexia International.

The Auditor's website: <http://www.pacioli.ru>

## 8.5. Auditing Commission

Full name	Position	Information on ownership of shares in the reporting year
Alexander Nikolaevich KRYUKOV	Manager of Department for LC NFC Projects Management, ROSATOM	None
Vladimir Ivanovich SAVOSTIN	Deputy Director of Treasury, ROSATOM	None
Nurlan Bolatovich ABDRAKHMANOV	Manager of Department for Control of Assets, NAC Kazatomprom	None

The Auditing Commission was elected by the Annual General Shareholders' Meeting on 30.06.2012. The Auditing Commission members were not paid any remuneration.



## 8.6. Information on the Sole Executive Body

In the reporting year, the post of the IUEC General Director was held by Alexey Evgenievich LEBEDEV.

Mr. Lebedev was appointed the General Director on 15 January 2010 by a decision of the IUEC Board of Directors (record of the Board of Directors' meeting No. 1-2010 of 15.01.2010). He was reelected the General Director by a decision of the IUEC Board of Directors made on 14 January 2013 (record of the Board of Directors' meeting No. 1-2013 of 14.01.2013). The Director General does not have shares of the Company.

### Capsule biography of the General Director:

**Date of Birth:** 28 December 1955

**Background:** higher vocational education

- Moscow State Pedagogical Institute named after V.I. Lenin (1977)

**Career:**

- Industry Exhibition Center: interpreter (1977–1980)
- All-Union Scientific and Research Institute of Instrumentation-building: engineer (1980–1983)
- Ministry of Medium Machine-building of the USSR: assistant (1983–1986)
- Representation Office of the Ministry of Medium Machine-building of the USSR in Hungary: deputy authorized officer of Minsredmash, inspector (1986–1990)

- Ministry of Atomic Energy and Industry of the USSR: 1 Class specialist (1990–1992)

- Ministry of the Russian Federation for Atomic Energy: head of division for foreign secondment and protocol (1992–1997)

When holding this position, he initiated and organized work on the projects related to off-shipment of fresh (1992) and irradiated (1993–1994) nuclear fuel of the research reactor from Iraq; took part in initial negotiations and initiatives on conclusion of the HEU Agreement.

- JSC Techsnabexport: deputy director general (1997–12.2009)

During his time in the TSE team, he initiated the trilateral negotiations Russia-IAEA-USA on development of a program for repatriation to Russia of SNF of research reactors built with assistance of the USSR in other countries; led the marketing working group of the Minatom's Coordinating Board on the issues of management of SNF of NPPs built abroad; headed operations to repatriate SNF of research reactors from Uzbekistan (2004); Latvia, Czech Republic (2007); headed the development of SNF repatriation projects from Romania, Bulgaria, Serbia, Libya, Kazakhstan, Vietnam, Ukraine, Hungary; led the organizational activities related to regular off-shipments of VVER-440 and VVER-1000 SNF from Kozloduy NPP in Bulgaria; participated in signing of the first commercial contracts with the Japanese utilities for supplies of Russian enrichment services.

- JSC IUEC: the director of Branch IUEC-Moscow (2008–01.2010)
- IUEC: the director general (15.01.2010–present)

Acted as one of organizers of the signing of the Agreement between the Russian Federation and the IAEA regarding the establishment on the territory of the Russian Federation a physical reserve of LEU for the IAEA's supplies thereof to its Member States (hereinafter, the Agreement) and the Contract between JSC IUEC and the IAEA concerning the implementation of certain technical and commercial aspects of the Agreement. He led the work to establish a storage facility for storage and servicing the guaranteed physical reserve of low enriched uranium that meets IAEA requirements, its acceptance by the IAEA inspectors and conduct of subsequent regular inspections by the IAEA. He headed the work to implement the Agreement between the Government of the Russian Federation and the Cabinet of Ministers of Ukraine concerning the participation of Ukraine's organization concerned in activities of the International Uranium Enrichment Center, the Agreement between the Government of the Russian Federation, the Government of the Republic of Kazakhstan and the Government of the Republic of Armenia concerning the participation of Republic of Armenia's organization concerned in activities of the International Uranium Enrichment Center. He organized the coordination process with regard to the long-term agreement concerning provision of the International Uranium Enrichment center's products between JSC IUEC and State Concern Nuclear Fuel. He arranged for regular participation of IUEC in international forums (WNA, SAGSI, Atomexpo, UNIDIR, INMM).

## Awards given by the ROSATOM:

- Distinguishing Award Pin "Veteran of Nuclear Power and Industry" (2003);
- Certificate of Merit from the Federal Atomic Energy Agency (2007);
- Distinguishing Award Pin "Academician I.V. Kurchatov" III Degree (2008);
- Award Pin "For International Nuclear Industry Cooperation" (2011).
- As of preparation of this Annual Report, the Company General Director is Alexey Evgenievich LEBEDEV.

## 8.7. Remuneration criteria and amount (compensation of expenditures) for the Sole Executive Body and each member of the Board of Directors of the Company

In 2011, the remuneration to the Sole Executive Body was paid based on the following regulations:

- The Russian Federation Government decree “On providing social guarantees to the persons having access to state secrets on a constant basis and the employees of the departments responsible for protecting state secret”, No. 573 of 18.09.2006;
- The Russian Federation Ministry of Labor Decree “On approval of the clarification “On the procedures for payment of rated increase to the individuals having access to state secrets”, No. 84 of 23.12.1994;
- Provisions for the labor remuneration and incentives of the IUEC employees approved by Order No. 36/1/1 of 27.12.2010.

A size of remunerations to the person having the post of the Sole Executive Body is determined according to the unified industry-wide labor remuneration system introduced by the ROSATOM based on a matrix for evaluation of positions of the chief executives of subsidiary companies. The evaluation matrix determines an amount of remuneration for the chief executives of subsidiary companies depending on the following parameters: company profit (taking into account investments and subsidies), responsibility for nuclear, radiation and industrial safety, staff schedule of the company, possibility or impossibility to take the company out of the industry system.

According to the above mentioned criteria, the person having the post of the Sole Executive Body was given Grade 3B.

In addition to the salary, the person having the post of the Sole Executive Body receives a rated increase for handling the information that constitutes state secret in the amount of 10% of the salary and an individual incentive. Both said bonuses have been paid starting from the appointment date.

A size of the individual incentive depends on the position level and corresponds to a certain step for the given position (grade). The individual incentive steps allow differentiating remunerations within the same grade of positions depending on: qualification, performance, adherence to work discipline and internal labor regulations.

The grade of the individual incentive of the person having the post of the Sole Executive Body was not changed during 2012 and corresponded to Level 2 "Standard."

The yearend bonus of the person having the post of the Sole Executive Body is paid upon A decision of the Board of Directors based on the results of evaluation of the results of financial and economic activities of the Company for the year in the amount not exceeding 200% of the annual salary.

No remunerations were paid in 2012 to the members of the Board of Directors, including the person having the post of the Sole Executive Body, since this person performed duties of a member of the Board of Directors.

## 8.8. Information on legal entities subject to the Company's rights

There are no commercial and (or) non-profit entities the Company participates in (has interest and (or) owns shares).

## 8.9. Information on affiliated persons

According to the Provision of information disclosure by security issuers (registered in the Ministry of Justice of Russia on 01.12.2011, No. 22470) approved by FFMS of Russia's Order No. 11-46/pz-n and remained valid during 2012, the information about affiliated persons was posted on the official webpage of the Company's information disclosure.

## 8.10. Equity capital

The Company equity capital is 26,000,000 (twenty six million) rubles.

The Company equity capital is divided into 26,000 (twenty six thousand) common shares of a nominal 1,000 (one thousand) rubles each. The shares are non-certificated.

The Company equity capital is fully paid.

The Company has the right of placing shares, bonds and other securities as per legal instruments on securities of the Russian Federation.

The Company equity capital can be increased in accordance to the procedure stipulated in the legislation of the Russian Federation and the Articles of Association by:

- increasing the nominal price of shares;
- placing additional shares within a declared number of shares.



## 9. Declared (accrued) dividends paid on the Company shares

### 1970

The first space rover (planetokhod) "Lunokhod-1" started to work on the moon on the 17th of November in 1970».

Dividends for 2012 and preceding years were not accrued and paid by IUEC.



## 10. Energy resources (atomic energy, thermal energy, electricity, electromagnetic energy, oil, motor gasoline, diesel fuel, fuel oil, natural gas, coal, combustible schist, peat etc.) used by the Company in the reporting year; in kind and in cash

The information on the use of energy resources by the Company is given in Table 6.

### 1977

Atomic icebreaker "Arktika" was the first surface vessel, which reached the North Pole.



Table 6. Energy resources used by the Company in the reporting year

Resources	In kind	In cash (rubles)
Atomic energy	x	x
Thermal energy*	x	x
Electricity*	x	x
Oil	x	x
Motor gasoline	x	x
Diesel fuel	10,367.28 l	260,262.19
Fuel oil	x	x
Natural gas	x	x
Coal	x	x
Combustible schist	x	x
Peat	x	x
Other	x	x

\*Note. The use of electricity and heat (in kind and in cash) is included in the overall operational payments due to JSC AECC and Crown LLC, correspondingly, on the part of IUEC, for leasing of storage premises in Angarsk and IUEC Moscow Office. The use of the said resources was insignificant in value and included in indicators of JSC AECC (Angarsk) and Crown LLC (Moscow).



## 11. List of the Company large-scale transactions in the reporting year, including transactions subject to approval, as per the Company Articles of Associations, indicating material terms of each transaction and approving body of the Company

### 1994

The cosmonaut Valery Polyakov did the longest space flight in the world. He spent on orbit almost 438 days: launched on the spaceship "Soyuz TM-18" to the orbital station "Mir" on the 8th of January in 1994 and landed on the spaceship "Soyuz TM-20" on the 22nd of March in 1995.

In 2012 the Company did 5 large-scale transactions which were simultaneously interested party transactions. Information about done large-scale transactions, which were simultaneously interested party transactions, is given in Appendix No. 2 to this Annual Report "List of large-scale transactions, which are acknowledged the interested party transactions as per the federal law "On joint stock companies, done by the Company in the reporting year.

The Company Articles of Association does not provide for approval of other transactions covered by the approval procedure similar to that of large-scale transactions.

The information of this Annual Report is subject to disclosure in accordance with the legislation of the Russian Federation.

## 12. Appendices to the Annual Report

- Appendix No. 1. Auditors' statement, including Annual Accounting (Financial) Statement
- Appendix No. 2. List of interested party transactions done by the Company in the reporting year
- Appendix No. 3. Observance of the Corporate Code of Conduct by the Company



A.E. Lebedev,  
General Director



I.K. Marshavina,  
Chief Accountant