



IUEC

International Uranium
Enrichment Center

A scenic photograph of a large, calm lake with several large, dark, rounded rocks in the foreground. The lake is surrounded by lush green mountains under a clear blue sky. The water reflects the surrounding landscape.

Annual
Report 2010

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Preamble

The present annual report is produced with the use of the information available to the “International Uranium Enrichment Center” Public Joint Stock Company (hereafter – JSC IUEC, or the Company) at the time of the report production.

The Annual report contains certain forecast statements with respect to business activities, economic performance, financial standing, production and business results of the enterprise, its plans, intended projects and their anticipated outcome, as well as trends of the price of services, rate of production and consumption, operational costs and expenses, prospects of development, useful life of assets, assessment of inventories and other similar factors, and economic forecasts.

The words “intends”, “endeavors”, “expects”, “plans”, “believes”, “expects”, “can”, “has to”, “will”, “is going to continue” and other similar expressions usually indicate the prognostic nature of statements.

Prognostic statements are inherently associated with certain risks and uncertainties of both generic and specific nature, and there is always a chance that the assumptions, forecasts, intended projects and other prognostic statements fail to come true. In the light of the aforementioned risks, uncertainties and assumptions the Company cautions that the actual results can differ substantially from those directly stated in or inferred in the prognostic statements, the validity of which is limited to the time of production of the report.

The Company does not claim or guarantee that the results outlined in the prognostic statements shall be achieved. The Company is not in any way responsible for the losses that can be incurred by physical persons or legal entities through actions relying on the prognostic statements. Such prognostic statements represent in every specific case only one of many possible outcomes, which is not necessarily the most probable one.

Except for the cases where it is explicitly prescribed by the Law, the Company does not assume any obligations related to publishing updates and amendments to the prognostic statements based on the new information or subsequent events.

Address of the General Director of IUEC

Dear friends and colleagues.

Today we can confidently state that 2010 is going to remain in the history of the International Uranium Enrichment Center (IUEC) as a year of fundamental changes, significant progress in development and opening of new horizons for the IUEC activities.

To begin with, in January 2010 IUEC became a self-contained entity within the structure of Rosatom State Corporation which is now its direct majority shareholder. This substantially increase the status of the Company. The organizational structure if IUEC was finalized and approved, its budget and sources of income were determined.

On March 27 2010, the Director General of Rosatom S.V. Kirienko and the Director General of IAEA Yu. Amano signed an historical document, Agreement between the RF Government and the IAEA about creating physical stock of low-enriched uranium (LEU) at the RF territory and supplying the low-enrichment uranium from the stock to the IAEA for its member states. A commercial contract was also signed between IUEC and IAEA for implementation of certain technical and commercial aspects of the Agreement. A vast scope of work related to creating and equipping storage sites for the guaranteed supply of LEU at the IUEC facility located on the territory of Angarsk electrolysis chemical plant was accomplished in the extremely short period from April to October. All this became possible only due to concerted efforts of managers and employees of different subdivisions of Rosatom, administration and stuff of the Angarsk Electrochemical Plant (AECF JSC) and IUEC stuff.

On November 18 2010, the storage facility for the guaranteed uranium supply if IUEC was accepted by the acceptance committee including representatives of the safety regulatory authority Rostekhnadzor, sanitary supervision and disease control authority Sanepidnadzo, AECF, and IUEC; the first 40 tons of materials for the guaranteed supply were deposited in the storage facility within a few days after commissioning. By early December, all the 120 tons of enriched uranium product in 68 containers were already available at the IUEC site, which allowed IEAE to perform in early December the first full-scale inspection of the warehouse, make the necessary measurements, weigh the materials and take samples. A nuclear material accounting and control system is to be specially developed and implemented for the guaranteed supply storage facility of IUEC.

2010 was also memorable as the year of appearance of the first shareholder from Ukraine, which is represented in IUEC by the State Concern "Nuclear Fuel". Substantial progress was also made in the process of approval of entrance of an authorized representative of the Republic of Armenia into IUEC.

We took part in a number of social events: sponsored competitions in winter fishing on the lake Baikal between the teams of Siberian facilities of Rosatom, provided moderate but real assistance to "Make a gift of life" foundation chaired by Chulpan Khamatova.

IUEC is facing a number of serious challenges associated with maintaining nuclear weapon non-proliferation regime, improvement of the systems of IAEA safeguards on the territory of the Russian Federation, further development of the nuclear fuel cycle for the peaceful nuclear power industry.

I wish You, dear colleagues, luck and success in these endeavors.

Director General



A.E. Lebedev

Address of the Chairman of the Board of Directors of IUEC

Dear colleagues and partners!

The public annual report of the International Uranium Enrichment Center (IUEC) for 2010 will become available to the interested readers after the tragic natural disaster that happened to Japan in the spring of 2010 and caused tremendous destruction, deaths of thousand of people and a severe accident at Fukushima-Daiichi NPP. On behalf of the Board of Directors of IUEC I express sincere condolences to the people of Japan and preparedness to offer assistance to our Japanese colleagues. Despite the severe consequences of the accident that will clearly take more than one year to overcome, we are still convinced that today there is no realistic alternative to nuclear power industry, which can and must be safe for public and environment.

2010 was marked with a number of important events in the practical implementation of IUEC project, main purposes of which are enhancement of energy safety and of the nuclear non-proliferation regime by means of increased reliability of nuclear fuel supply.

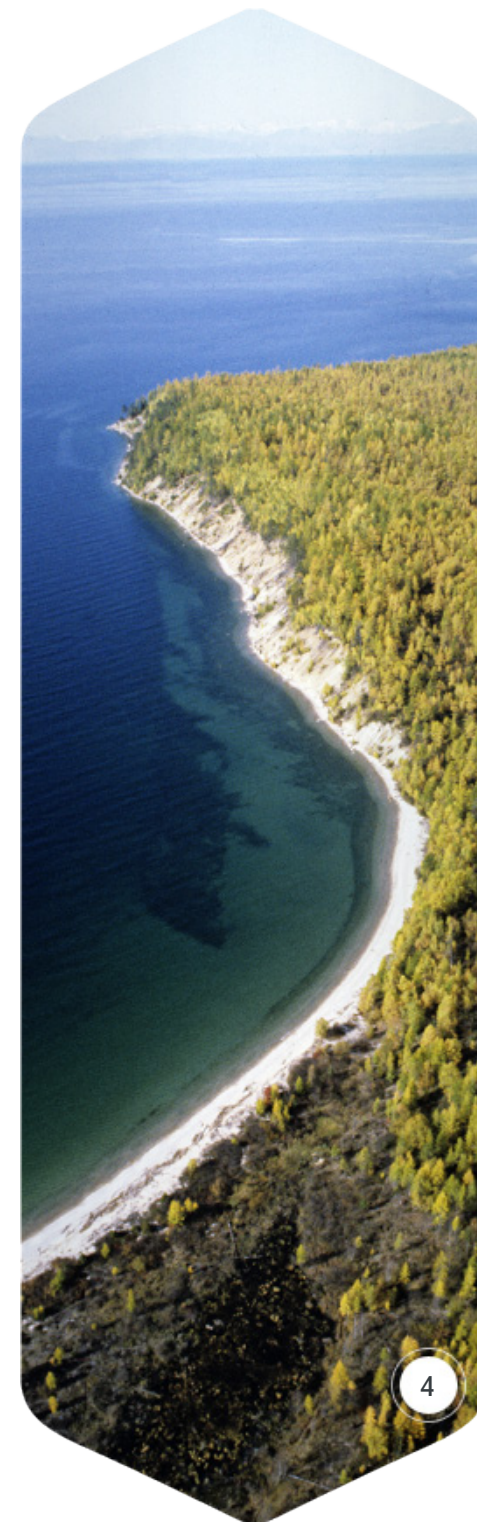
During the year, an Agreement between the Government of the Russian Federation and the International Atomic Energy Agency (IAEA) about creating physical stock of low-enriched uranium at IUEC under control of the Agency and a Contract between IUEC and IAEA for supplying the materials from the store conditional to receipt of motivated request from the customer were signed. These documents create the necessary prerequisites and international legal bases for guaranteed supply of nuclear fuel to the IAEA member states in case of failure of the existing mechanisms. In 2010, the commitments of the Russian Federation to create the guaranteed stock were fulfilled, the materials were delivered in full and stored at the site of the enrichment facility of Rosatom state corporation in Angarsk and placed under IAEA guarantees.

In 2010, the list of participants of IUEC project was extended. Besides the authorized organizations of the Russian Federation and Kazakhstan, Ukrainian state concern Nuclear Fuel become a shareholder of IUEC. In the near future, Armenian NPP CJSC can become another shareholder.

On behalf of the Company I would like to thank the International Atomic Energy Agency, Rosatom State Corporation, all our partners and shareholders for constructive cooperation and to wish the stuff of IUEC success in further implementation of this important international initiative.

Chairman of the IUEC Board of Directors

A.A. Grigoriev



General information about the company

Full company name in Russian: Открытое акционерное общество «Международный центр по обогащению урана».

Abbreviated name in Russian: ОАО «МЦОУ».

Full company name in English: Joint stock company «International Uranium Enrichment Centre».

Abbreviated company name in English: JSC «IUEC».

Address: #4, 220th quarter, Angarsk, Irkutsk region, Russian Federation, 665824

Phone: 8 (39-55) 54-45-43

Contact phone in Moscow: (495) 544 45 73, Fax: (495) 544 45 85.

Electronic mail: info@iuec.ru

Web site: eng.iuec.ru

Date of incorporation: September 05, 2007

Primary state registration number: 1073801006982.

Taxpayer identification number: 3801091245.

Auditor of the company:

Nexia Pacioli LLC

located at the address Krasnoproletarskaya 16 bld.3, Moscow, 127743

was authorized to be the Company's auditor for 2010. License № E000733 valid through 2012.

Information about the Company Registrar:

The Company registrar is "Registrar R.O.S.T" OJSC

located at the address: Strominka 18 bld. 13 , Moscow, 107996

License №10-000-1-00264 for acting as registrar was issued by the Federal Service for Financial Markets on December 03, 2002.

Information about securities:

Registration number of the only issue of ordinary shares of the Company in the amount of 26 000 shares denominated at 1000 rubles per share and the date of state registration are as follows: 1-01-22260-F of 27.11.2007.

No other securities were issued by the Company.

Information about IUEC shareholders

State nuclear energy corporation Rosatom

Located at: Bolshaya Ordinka street 24/26, Moscow 119017, Primary State Registration Number 1077799032926, 18.12.2007, Federal Registration Service of Moscow, business account number 238194, number of voting shares owned -20 800.*

Joint Stock Venture "National nuclear company "Kazatomprom"

Located at: Bogenbaybatir st. 168, Altati, Kazakhstan, Stage registration certificate №18975-1910-AO, Department of Justice of Moscow, business account number 238193. Number of the voting shares owned – 2600

State concern "Nuclear Fuel"

Located at: Kominterna street 27, Kiev, Ukraine, Stage registration certificate №1 074 102 0000 032318 of 17.12.2008, state administration of Shevchenko district of Kiev, business account number 238195. Number of the voting shares owned – 2600**

* Note. Until 26.10.2009, instead of Rosatom State Nuclear Energy Corporation the shares were owned by the public joint stock company Techsnabexport (TENEX), located at: Ozerkovskaya embankment 28 bld 3, Moscow, 115184 State registration certificate of the company № 029.427 was issued by the Moscow Registration Chamber on 28.01.1994. From 26.10.2009 to 05.10.2010, State nuclear energy corporation Rosatom owned 23,400 ordinary voting shares.

** Note. State concern "Nuclear Fuel" was not a shareholder of the Company until 05.10.2010.

Information about dividend payment: No dividends were accrued or paid for 2010 and preceding years.

Subsidiaries and dependent companies: IUEC does not have subsidiaries or dependent companies.

Branches and representative offices of the Company

The company has a branch:

Full name: Moscow branch of the "International Uranium Enrichment Center" joint stock company.

Abbreviated name: IUEC Moscow branch.

IUEC Moscow branch address: Ozerkovskaya embankment 28 bld 3, Moscow, 115184

Licences

As of December 31, 2010, the Company is a holder of the following licenses:

1. License № GN-05-115-1903 issued on September 01 2008 by the Federal Environmental, Technical and Nuclear Regulatory Service and expiring on August 31, 2011 for handling nuclear materials during their storage.

2. License of the Federal Security Service of Russia for performing activities with the use of information constituting state secret, series GT № 0013838 of October 10, 2008, expiring October 2, 2013.

Description of the Company activities, including core businesses

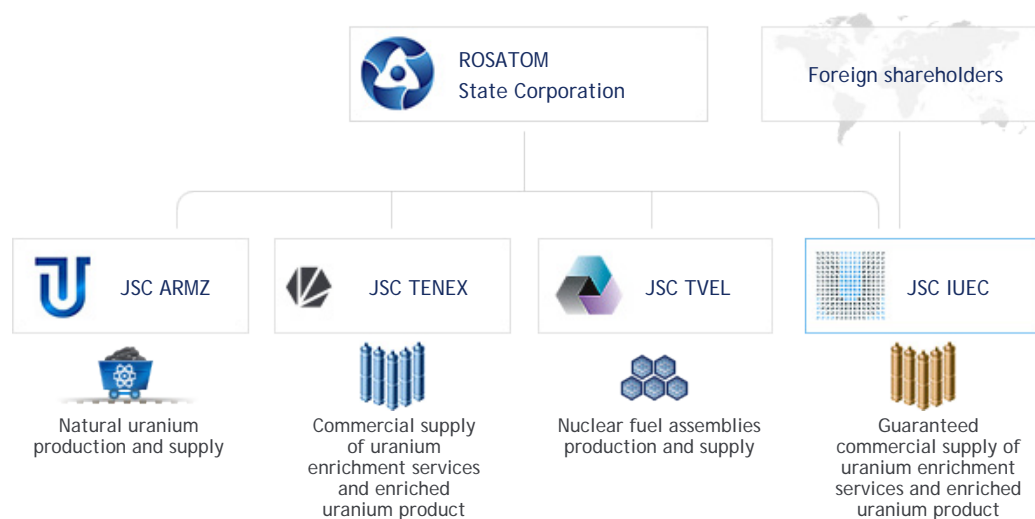
Role of the Company in the industry

IUEC is an open joint stock company with foreign participation, whose shareholders are Rosatom State Corporation (80% of shares), Kazatomprom National Atomic Company (10% of shares), and Nuclear Fuel State Concern (10% of shares).

Pursuant to the agreement between the Government of the Russian Federation and the Government of the Republic of Kazakhstan about creation of the International Uranium Enrichment Center signed on 10.05.2007 and the Articles of Association, the key objectives of the Company are as follows:

- to ensure guaranteed access to uranium enrichment facilities preferentially to the stockholders of the Company from the states not developing their own uranium enrichment facilities on their territory in order to provide uranium enrichment services for fuel fabrication for nuclear power industry.
- to perform the function of the designated institution responsible for storage and servicing of the international Bank of fuel (guaranteed supply), created pursuant to the Agreement of March 29 2010 between the RF Government and the IAEA about creating physical stock of low-enriched uranium at the RF territory and supplying the low-enrichment uranium from the store to the IAEA for its member states; The security stock is stored at the IUEC facility on the territory of Angarsk Electrochemical Plant site.

The place of the Company among the Russian exporters of goods and services for nuclear fuel cycle is illustrated on the following figure:



Priority businesses of the Company

- rendering services of storage and servicing the security stock of low-enriched uranium created pursuant to the Agreement of March 29 2010 between the RF Government and the IAEA about creating physical stock of low-enriched uranium in the RF territory and supplying the low-enrichment uranium from the store to the IAEA for its member states;
- rendering uranium enrichment and uranium conversion services, supplying enriched uranium product preferentially to the shareholders;
- performing export, import and other operations not limited by the nomenclature of goods and services, in compliance with the current legislation and the contractual agreements signed by the company, including export and import of nuclear materials and radioactive substances;
- performing the functions of operator of a nuclear facility under IAEA guarantees, according to the agreement between USSR and IAEA on applicability of IAEA guarantees in the USSR (INFCIRC/327).



Report of the Board of Directors on the result of development of the Company core businesses in 2010

Creation of the guaranteed supply of low-enrichment uranium at IUEC under IAEA supervision and application of IAEA guarantees to the nuclear materials of IUEC.

- **29.03.2010**, an Agreement was signed in Vienna between the RF Government and the International Atomic Energy Agency (IAEA) about creating physical stock of low-enriched uranium in the RF territory and supplying the low-enrichment uranium from the stock to the International Atomic Energy Agency for its member states. Simultaneously with that, a Contract was signed between IUEC and IAEA for implementation of certain technical and commercial aspects of the Agreement.

According to the Agreement, the low-enriched uranium from the guaranteed supply is shipped at the request of IAEA director for the countries, shipments to which are terminated not for technical or commercial reasons (i.e. in cases of refusal to supply for political reasons). In this case the Company supplies low-enriched uranium to IAEA according to the conditions of the Contract.

- **28.05.2010** a notification was received from the International Atomic Energy Agency that starting from July 1 2010, the Agency classifies the storage facility of the International Uranium Enrichment Center for the purpose of application of IAEA guarantees in accordance with the agreement between USSR and IAEA on applicability of IAEA guarantees in the USSR (INFCIRC/327).

During 2010, IUEC storage facility located in the territory of Angarsk electrochemical plant was prepared for receiving the materials for the guaranteed supply (Bank of fuel) (the storage facility was refitted to comply with IAEA requirements), nuclear material accounting and control system of IUEC consistent with IAEA requirements was developed and implemented.

State contract for servicing the fuel bank and agreement on unrequited (targeted) funding for creation of conditions for application of IAEA guarantees at the IUEC facility.

- **18.11.2010** the IUEC storage facility was commissioned by the committee including representatives of Rostekhnadzor, Sanepidnadzor and AECP.
- **26.11.2010** accumulation of the guaranteed supply of low enriched uranium in the amount of 120 in the form of uranium hexafluoride with the enrichment of 2.00 % to 4.95 % was completed. About one third of the stored material is enriched to 4.95 %.

Thus, the obligations of the Russian Federation to create the guaranteed supply committed to in the Agreement with the IAEA are completely abided and satisfied in the reporting year.

- **17.12.2010** first full scope IAEA inspection took place at the IUEC storage facility. Presently the Company is the only organization in Russia with a facility, to which full scope guarantees of IAEA apply.

New members joining IUEC

- 08.06.2010 approval of the Federal Anti-monopoly Service was obtained for acquisition of 10% of shares of IUEC by the Ukrainian state concern "Nuclear fuel" from Rosatom state corporation.
- 05.10.2010 Ukraine joined IUEC after its authorized representative state concern "Nuclear fuel" become a shareholder of the Company (10% of shares).
- 22.12.2010 documents submitted to the Federal Anti-monopoly Service concerning acquisition of 10% of shares of IUEC by the authorized representative organization of the Republic of Armenia – Armenian Nuclear Power Plant CJSC - from Rosatom state corporation.
- During 2010, consultations with the representatives of South Africa, India, and Mongolia about possible participation in IUEC were in progress.

Other Company activities

- The Company took part in Atomexpo-2010 international forum, exhibitions in the frame work of WNA international symposium and the General conference of IAEA, other international conferences and workshops.
- IUEC web site (www.iuec.ru) was designed and started up for operative publication of information about key events and activities of the Company, conducted negotiations and visits of official delegations to IUEC facility.

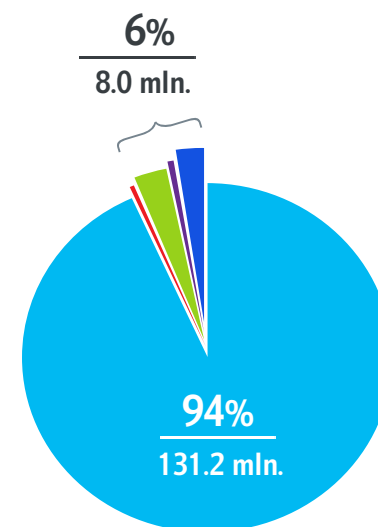
Financial performance of the Company in 2010

Revenues in 2010

Table 1. Revenues in 2010, thousand rubles

№	Title	Revenues	
1	Proceeds from uranium product sales	131 239	▶
2	Revenues from the State contract with Rosatom State Corporation for servicing the guaranteed supply of low-enrichment Uranium	212	▶
3	Funds in accordance the Agreement with Rosatom on unrequited (targeted) funding for application of IAEA safeguards at IUEC plant	4 098	▶
4	Interest receivables	318	▶
5	Other revenues including positive currency translation differences	3 424	▶
Total:		139 291	

Fig. 1. Structure of Revenues in 2010

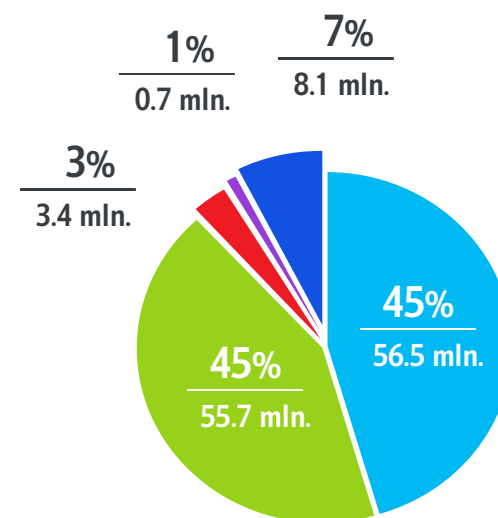


Expenses in 2010

Table 2. Expenses in 2010, thousand rubles.

№	Title	Expenses	
1	Expenses for procurement, transportation and custom clearance of uranium products	56 470	
2	Administrative expenses within the prime cost of products	55 709	
3	Commercial expenses within the prime cost of products	3 417	
4	Interest payables	724	
5	Other expenses	8 096	
Total:		124 416	

Fig. 2. Structure of expenses in 2010



Borrowings and investments in 2010

In order to finance IUEC expenses during the period until the revenues from sales were to be received (received in 2011), the company borrowed funds per the General agreement № 1-2010 on the order of money lending between IUEC and Atomenergoprom.

Table 3. Borrowings made in 2010, thousand rubles.

Item	1 q.	2 q.	3 q.	4 q.	Total
Funds borrowed	0	2 000	18 000	35 000	55 000
Interest accrued	0	2	195	527	724

Due to lack of available cash assets, the Company did not place into deposit accounts or otherwise invest any cash or cash equivalents in 2010.

However, in 2010 Company received profit from the interest on the outstanding amounts on the operating accounts in the bank totaling 318 thousand roubles.

Financial performance of the Company in 2010

Table №4. Major financial coefficients

№	Parameter title	2009	2010
1	Absolute liquidity coefficient	25,5	0,1
2	Current liquidity coefficient	26,5	1,3
3	Autonomy (financial independence) coefficient	0,96	0,25
4	Profitability of assets	0,3%	12,7%
5	Net assets, thousand rubles	29 171	41 700

In 2010 the Company received total of 12,355 thousand rubles of net profit; profitability index increased substantially. Low values of the absolute liquidity and financial independence coefficients are explained by the existence of substantial payables and receivables related to uranium product purchase and sale transaction made in December 2010 on the balance.

These parameters reached their regulated values after completion of settlement on the aforementioned transaction in February 2011.

Constantly growing dynamics of the cost of net assets of the Company from the moment of its foundation is illustrated on the Figure 3.

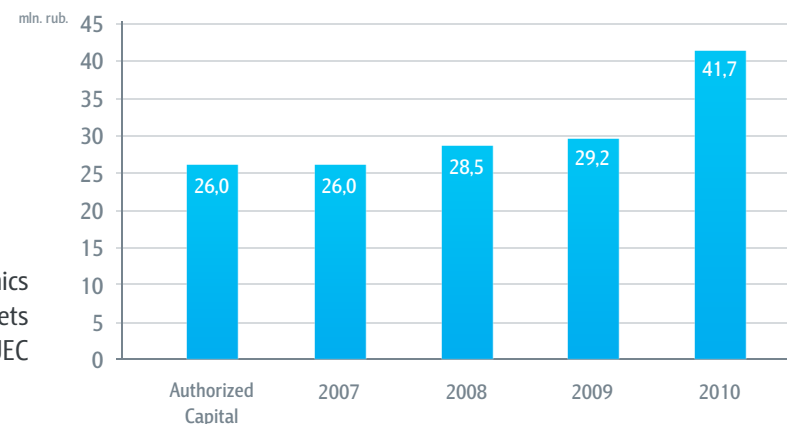


Fig. 3. Dynamics of the net assets of IUEC

Prospects of development of the Company

The prospects of development of IUEC are associated with its three major core businesses:

◆ Guaranteed supplies of uranium product

In 2011 it is planned to produce a framework long-term agreement on shipments of uranium products and services to shareholders of IUEC, and get it approved by the participants of the Company. Based on the above mentioned agreement, logistics of delivery of products and services, licensing procedures, measures to ensure safe transportation, public indemnity insurance for nuclear damage, and other essential aspects of ensuring guaranteed supplies of the Company products are intended to be reviewed and revised.

The Company will also continue negotiations with the countries interested in participating in the project, inclusively about their demand for uranium products and associated services. This shall create a foundation for further geographic extension of the international system of guaranteed supplies and for strengthening the nuclear non-proliferation regime.

◆ Storage and servicing of the materials for guaranteed supply (bank of fuel)

Successful implementation of the initiatives to create a guaranteed supply of fuel and implement a system of guaranteed shipments allow focusing further activities in this area not only upon the measures ensuring safe storage of the physical inventories of the materials, application of IAEA guarantees and regular inspection carried out by IAEA, but also assistance (methodology, consultancy) in promulgating other international initiatives related to guaranteed supply and nuclear non-proliferation.

◆ Other directions for development of the Company

Application of IAEA guarantees at IUEC facility allows expanding the scope of the initiative and use it for implementation of a number of other important international projects. In particular, it is planned to review a possibility of involving IUEC into the following projects of international cooperation: use of regenerated uranium (with Japan) and of raw uranium from Canadian and Australian mining companies (with power industry companies of foreign countries).

Description of the main risk factors associated with the Company activities

Financial risks

The Company is exposed to financial risks associated with the lack of liquidity and dependence on the borrowed capital due to absence of long term contracts yielding stable and predictable revenues and cash inflow. The financial performance of the Company is also affected by the changes of interest rates, inflation, and fluctuations of currency exchange rates.

Legal limitations

The existing legal limitations include the specifics of the current RF legislation in the area of nuclear material handling, accounting and control, specifics of customs and foreign currency regulation in the area of nuclear material export.



Corporate governance

The corporate management of the IUEC is based on the recommendations of the Corporate behavior code (recommended for implementation in the joint stock ventures incorporated in the Russian Federation by the decree № 421/r issued on 04.2002 by the Federal Financial Market Commission).

The management structure of IUEC is compliant with the requirements of the RF legislation and the Company Statute.

The managerial bodies of IUEC are as follows:

- Shareholder general meeting – 3;
- Directorial Board – 7 members
- Sole executive body – Director General

In 2010, 7 (seven) General Shareholder Meetings were conducted. Preparation of the documents for the general shareholder meeting and board of director meetings is the responsibility of the corporate secretary, who is the company employee



Composition of the Board of Directors

The following individuals were members of the Board of Directors in 2010:

From **01.01.2010** to **27.06.2010**, the Board of Directors elected by the General shareholder meeting of 30.06.2009 was functioning

1. Vandishev Victor Ivanovich – Chief Engineer of AECF
2. Grigoryev Alexey Antonovich – Director General of Techsnabexport PJSC (TENEX);
3. Lebedev Alexey Evgenyevich – IUEC Director General
4. Pashkov Vladimir Igorevich – deputy Chairman of the Irkutsk region Government, Minister of economic development, labor, science and graduate schools of Irkutsk region;
5. Polisaev Veniamin Ivanovich - Deputy head of Marketing and Business Development Department of Rosatom State Corporation
6. Romanov Victor Alexandrovich – head of the nuclear material accounting and control division, Rosatom State Corporation;
7. Yashin Sergey Alexeevich – Vice-President, Kazatomprom national nuclear company

From 01.01.2010 to 14.01.2010 the position of the Chairman of the Board was held by A.E. Lebedev, who was the Director of IUEC Moscow affiliate. Due to election of A.E. Lebedev Director General of IUEC on 15.01.2010, the Chairman of the Directorial Board was reelected. Starting from 15.01.2010, A.A. Grigoriev became the Chairman, while A.E. Lebedev remained a member of the Board.

From 28.06.2010 to 25.10.2010 the Board of Directors elected by the General shareholder meeting of 28.06.2010 was functioning:

1. Vandishev Victor Ivanovich - Chief Engineer of AECF
2. Lebedev Alexey Evgenyevich – IUEC Director General
3. Pashkov Vladimir Igorevich – deputy Chairman of the Irkutsk region Government, Minister of economic development, labor, science and graduate schools of Irkutsk region;
4. Polisaev Veniamin Ivanovich - Deputy head of Marketing and Business Development Department of Rosatom State Corporation
5. Romanov Victor Alexandrovich – head of the nuclear material accounting and control division, Rosatom State Corporation;
6. Ubeev Alexey Vadimovich – deputy director of the Department of international cooperation, Rosatom State Corporation;
7. Yashin Sergey Alexeevich – Vice-President, Kazatomprom national nuclear company .

V.I Polisaev was elected a Chairman of the above listed Directorial Board.

From 26.10.2010 to 31.12.2010 the Board of Directors elected by the unscheduled General shareholder meeting of 26.10.2010 was functioning:

1. Vandishev Victor Ivanovich - Chief Engineer of AECF
2. Grigoryev Alexey Antonovich – Director General of Techsnabexport PJSC (TENEX);
3. Zhgutov Alexandr Valentinovich - The head of Department of International Organizations and Export Supervision of “Rosatom” State Corporation
4. Lebedev Alexey Evgenyevich – IUEC Director General
5. Pashkov Vladimir Igorevich – deputy Chairman of the Irkutsk region Government, Minister of economic development, labor, science and graduate schools of Irkutsk region;
6. Polisaev Veniamin Ivanovich - Deputy head of Marketing and Business Development Department of Rosatom State Corporation
7. Yashin Sergey Alexeevich – Vice-President, Kazatomprom national nuclear company .

V.I Polisaev was elected a Chairman of the above listed Directorial Board



Table №5. Brief background of the IUEC Directorial Board members

Name	Background
Vandishev Viktor Ivanovich	<p>Date of birth: February 18, 1947</p> <p>Education: Higher vocational. Novouralsk branch of Moscow Engineering and Physics Institute, 1972</p> <p>Experience:</p> <p>Novouralsk, Urals Electrochemical Plant (field engineer, 1975-1983)</p> <p>Angarsk Electrolysis Chemical Combine (deputy head of technical department, deputy Chief Engineer, Chief Engineer of the electrolysis plant, deputy Chief Engineer for production, Chief Engineer, 1983 – present)</p>
Grigoryev Alexey Antonovich	<p>Date of birth: April 15, 1952</p> <p>Education: higher - technologist-engineer, economist for international economic relations; D.I. Mendeleev Moscow Institute of Chemical Technologies, 1975; All-union academy of foreign trade, 1983</p> <p>Experience:</p> <p>Techsnabexport (senior engineer, senior expert, 1975-1983)</p> <p>Energomontazhexport (head of department, 1983-1987)</p> <p>Sovelectro (head of department, 1983)</p> <p>Techsnabexport PJSC (TENEX) (senior expert of the department of commercial assessments, Deputy Director of Uralservice company, Director of Uralservice company, deputy Director General – commercial director, first deputy of Director General, Director General, 1987-present)</p>
Zhgutov Aleksandr Valentinovich	<p>Date of birth: November 27, 1951</p> <p>Education: Higher vocational; Moscow Stated Institute of Foreign Affairs of the USSR Ministry of Foreign Affairs</p> <p>Experience:</p> <p>USSR Ministry of Foreign Affairs, third, second secretary of the USA and Canada department, 1986-1987</p> <p>USSR embassy in Washington DC, 1987-1992</p> <p>"Krasnaya Zvezda" state-owned enterprise of RF Minatom, director's information officer, director for international project of the association of Minatom enterprises "Aspect", 1992-2000.</p> <p>Institute of strategic stability of RF Minatom (leading expert, 2000-2003)</p> <p>RF Minatom, Federal Agency for Atomic Energy (deputy Head of the department of international relations and economic cooperation, 2003-2008)</p> <p>Rosatom state corporation (head of department, 2008-present)</p>
Lebedev Alexey Evgenyevich	<p>Date of birth: December 28, 1955</p> <p>Education: Higher vocational. V.I. Lenin Moscow State Pedagogical Institute, 1977</p> <p>Experience:</p> <p>Industrial exhibition center (interpreter, 1977-1980)</p> <p>All-union Research Institute of instrument engineering (engineer, 1980-1983)</p> <p>USSR Ministry of Intermediate Machinery (Minsredmash) (information officer, 1983-1986)</p> <p>Representative office of Minsredmash in Hungary (deputy of the Minsredmash plenipotentiary, Inspector, 1986-1990)</p> <p>USSR Ministry of Nuclear Power Industry (Minatomenergoprom) (1st category specialist, 1990-1992)</p> <p>RF Ministry for Atomic Energy (Minatom) (Head of the department of foreign relations and protocol, 1992-1997)</p> <p>Techsnabexport (deputy Director General, 1997 – 12.2009)</p> <p>IUEC (director of the IUEC Moscow Branch, 2008 – 01.2010)</p> <p>IUEC (Director General, 15.01.2010 – present)</p>

Table №5. Brief background of the IUEC Directorial Board members
(Continuation)

Name	Background
Pashkov Vladimir Igorevich	<p>Date of birth: February 4, 1961</p> <p>Education: Higher. Pacific ocean naval academy named after S.O. Makarov, 1985; Bratsk Industrial Institute, 1996</p> <p>Experience:</p> <p>MOBI JSC (head of the financial department, 1994)</p> <p>Administration of Bratsk, Irkutsk region (assistant of Mayor, senior specialist, 1994)</p> <p>Internal Affairs Department of Irkutsk region, law enforcement service (1994-1997)</p> <p>Administration of Bratsk, Irkutsk region (assistant of Mayor, senior specialist, 1997)</p> <p>"Bratskgesstroy" commercial bank (assistant to the Executive Board chairman, 1997-1998)</p> <p>Administration of Bratsk, Irkutsk region (deputy head for economics and finance, 1998-200)</p> <p>Administration of Irkutsk region (head of the main financial department of Irkutsk region, 2002 -2005)</p> <p>Administration of Bratsk, Irkutsk region (vice-mayor, 2005-2006)</p> <p>"Noviy Gorod" financial and construction company, PJSC (deputy Director General, 2006-2008)</p> <p>Administration of Irkutsk region (deputy Governor, 2008)</p> <p>Government of Irkutsk region (Minister of economic development, labor, science and graduate school of Irkutsk region, deputy chairman of Irkutsk region Government, first deputy chairman of Irkutsk region Government, 2008 – present)</p>
Polisayev Veniamin Ivanovich	<p>Date of birth: November 11, 1950</p> <p>Education: Higher vocational. Krasnodar Polytechnic Institute</p> <p>Experience:</p> <p>Tekhnabexport, senior engineer, deputy director of Atompribor company: 1987, 1991-1995;</p> <p>USSR trade mission to Austria, senior engineer, 1988-1991</p> <p>Chamber of Trade and Industry of the RF in Switzerland, senior engineer, representative, 1995- 1999</p> <p>Institute of strategic stability of RF Minatom, deputy director for international relations, 2000-2003;</p> <p>RF Minatom, Federal Agency for Atomic Energy consultant, advisor, 2003-2008</p> <p>Atomenergoprom, director of department, deputy director of department, 2008–2010)</p> <p>Rosatom State Corporation, Deputy head of Marketing and Business Development Department, present</p>
Romanov Victor Alexandrovich	<p>Date of birth: October 6, 1952</p> <p>Education: Higher vocational. Khabarovsk institute of railroad transport engineers, 1975</p> <p>Experience:</p> <p>Service in the USSR and RF military, 1975-2002</p> <p>Institute of strategic stability of RF Minatom (1st category specialist, 1987-2002)</p> <p>Rosatom (deputy head of department, head of the nuclear material accounting and control division, 2002 – present)</p>

Continuation on the following page

Table №5. Brief background of the IUEC Directorial Board members
(Continuation)

Name	Background
Ubeev Aleksy Vadimovich	<p>Date of birth: August 3, 1952</p> <p>Education: higher vocational, PhD (technology). D.I. Mendeleev Moscow Institute of Chemical Technologies, post graduate courses, 1974; D.I. Mendeleev Moscow Institute of Chemical Technologies (1978), Diplomatic academy of the RF Ministry of Foreign Affairs (1996)</p> <p>Experience:</p> <p>D.I. Mendeleev Moscow Institute of Chemical Technologies – student, post-graduate student, professor, research fellow (1974), (professor of Annabun University in Algeria in 1981-1985);</p> <p>Eastern Siberia Institute of Technology, associate professor, head of the subdepartment, pro-rector of the scientific work, 1987-1994</p> <p>RF Ministry of Foreign Affairs – first secretary, advisor, head of nuclear non-proliferation and nuclear safety department, 1996-2006 (head of IAEA sector in the representative office of the RF MoD in Vienna in 1999-2003);</p> <p>Atomstroyexport JSC – deputy head of external relations Department, 2006-2008;</p> <p>Rosatom state corporation (deputy director of the international cooperation department, 2008 – 2010)</p>
Yashin Sergey Alexeevich	<p>Date of birth: September 19, 1965</p> <p>Education: Higher vocational. Tomsk Polytechnic Institute named after S.M. Kirov, 1988</p> <p>Experience:</p> <p>Ulbinsk metallurgic plant PJSC, Ust-Kamenogorsk (operator in the workshop 8, 1988) Nuclear fuel manufacturing facility, Ulbinsk metallurgic plant PJSC (workshop shift crew foreman, workshop “V” shift crew foreman, technologist – deputy supervisor of the workshop “V”, deputy director for nuclear fuel production – chief engineer, deputy executive director – chief technologist, director of the uranium production, deputy Director General - director of the uranium production, first director of the uranium production; 1988-2004)</p> <p>Kazatomprom national nuclear company CJSC (managing director, 2004)</p> <p>Kazatomprom national nuclear company CJSC (Vice-President, deputy chairman of the Executive Board, 2004- present)</p>

The members of the IUEC PJSC do not own shares of the company.

Number of the Directorial Board meetings over the reporting period: 14 (fourteen).

No remunerations were paid to the members of the IUEC Directorial Board in 2010.

Information about the person acting as sole executive

- IUEC Director General from 01.01.2010 to 14.01.2010 was Grigoryev Alexey Antonovich.
- A.A. Grigoryev was appointed the Director General on August 6, 2007 by the resolution of the constitutive meeting of IUEC PJSC (meeting minutes №1-2007 of 06.08.2007). Background of the Director General is briefly summarized in the Table 4 of the Annual Report.
- IUEC Director General from 15.01.2010 to 31.12.2010 was Lebedev Alexey Evgenyevich.
- A.E. Lebedev was appointed the Director General on 15.01.10 by the resolution of the Board of Directors of IUEC № 1-2010 of 15.01.2010). Background of the Director General is briefly summarized in the Table 4 of the Annual Report.
- The individuals appointed to the position of IUEC Director General of the did not own shares of the company.
- As of the date of production of the Annual Report, Lebedev Alexey Evgenyevich was the Director General.



Remuneration (reimbursement of expenses) of the person acting as sole executive and of each individual member of the Directorial Board and criteria for determination of the amounts

In 2010, the remunerations for the person acting as sole executive was paid based on the following regulations and statutes:

Russian Federation Government decree "On providing social guarantees to the persons having access to state secrets on a constant basis and the employees of the departments responsible for protecting state secret" of 18.09.2006 № 573;

Russian Federation Ministry of Labor Decree N 84 of 23.12.1994 "On authorization of the clarification "On the procedures for payment of rated increase to the individuals having access to state secrets";

Decree №57 of Rosatom state corporation "On development and implementation of a unified system of labor remuneration in Rosatom and its organizations, Atomenergoprom OJSC, and its subsidiaries and dependent companies" of 09.02.2009;

Compensation and benefits policy of IUEC approved by the decree №7 of 31.12.09

The remunerations for the person acting as sole executive is determined according to the unified industry system of compensation and bonuses introduced by Rosatom based on a matrix for assessment of the positions of the chief executives of subsidiary companies. The assessment matrix determines the amount of remuneration for the chief executives of subsidiary companies depending on the following parameters: company income (taking into account investments and subsidies), responsibility for nuclear, radiation and industrial safety, staff numbers, possibility or impossibility to take the enterprise out of the boundary of the industry.

According to the above mentioned criteria, the wage of the person acting as sole executive was classified as 3B level, which corresponds to monthly wage of 283 000 roubles. The monthly wage did not change during the reporting year.

In addition to the wage, the person acting as sole executive receives rated increase for handling the information that constitutes state secret in the amount of 10% of the wage and individual motivating bonus (IMB). Both bonuses are paid starting from the appointment date.

The amount of the IMB depends on the position and corresponds to a certain step for the given position (grade). The IMB steps allow discriminating incentive bonuses for the persons within the same grade of positions depending on: qualification, results achieved, adherence to work discipline and internal code of conduct.

The IMB of the person acting as sole executive did not change over the reporting period and amounted to 212 000 rubles per month.

The end year bonus to the person acting as sole executive is paid based on the results of assessment of the results of financial and economic activities of the Company for the year in the amount, not exceeding 200% of the wages for the year.

No remunerations were paid to the members of the Directorial board, including the person acting as sole executive for performing their duties as Directorial Board members in 2010.

Information about consumption of different types of energy resources (nuclear energy, heat, electricity, electromagnetic energy, crude oil, gasoline, diesel fuel, fuel oil, natural gas, coal, shale, peat etc) by the company over the reporting year expressed in natural and monetary form.

Table 6. Information about consumption of each type of energy resources used by the company over the reporting year

Type of resource	In physical terms	In monetary terms (rubles)
Nuclear energy	—	—
Heat *	—	—
Electricity *	—	—
Oil	—	—
Motor gasoline	4906,920 л	99 816,03
Diesel fuel	6050,06 л	106 895,10
Fuel oil	—	—
Natural gas	—	—
Coal	—	—
Shale	—	—
Peat	—	—
Other	—	—

*Note. Consumption of heat and electricity (in physical and financial terms) is included into overall operational payments made by IUEC to Angarsk Electrochemical Plant and Crown LLC for rental of warehouses and office in Angarsk, and for rental of the office of IUEC Moscow branch respectively. The consumption and cost of these resources was insignificant and is included into the performance parameters of AECP (Angarsk) and Crown (Moscow).

List of the major transactions concluded by the Company during the reporting year, for which the procedure of approval of large transaction is applicable in accordance with the statute of the Company, with the essential conditions of every transaction and the executive body that approved the transaction specified

All the major transactions concluded by the Company in 2010 were in the same time transaction with interested parties. Information about the major transactions that are in the same time transaction with interested parties is provided in the Appendix to the Annual report "List of transactions concluded by the company that are considered to be transactions with interested parties according to the Federal Law "On joint stock ventures"".

The Statute of the company does not provide for approval of other transactions according to the procedure similar to the procedure of approval of major transactions.

The information provided in the present annual report is to be disclosed in accordance with the legislation of the Russian Federation.

Director General

A.E. Lebedev

Chief accountant

I.K. Marshavina





NEXIA ПАЦИОЛИ
INTERNATIONAL

Audit Report on accounting (financial) statements

To the shareholders

of the Open Joint-Stock Company «International Uranium
Enrichment Center»

Of March 2, 2011

"Nexia Pacioli" JSC
Audit Report on accounting (financial) statements of the JSC "IUEC" for 2010

Information on the Audited entity	
Full name	<u>Open Joint-Stock Company «International Uranium Enrichment Center».</u>
Abbreviated name:	State registration Certificate 38 № 002365389 of September 5 2007, issued by the Tax Office of the Federal Service for Taxes and Levies for the city of Angarsk of Irkutsk Oblast and listed in the Unified State Registry of Legal Entities with the primary registration number of 1073801006982
State Registration	
	Location 665924, Irkutsk Oblast, City of Angarsk, block 220, build. 4
Mailing address:	665924, Irkutsk Oblast, City of Angarsk, block 220, build. 4
Information on the Auditor	
Full name:	"Nexia Pacioli" Limited liability company
Abbreviated name	"Nexia Pacioli" JSC
State registration	State registration Certificate № 856,235 issued the 23 rd of June 1995 by Moscow registration chamber; State registration Certificate 77 № 005390060 from 22 nd of October 2002, issued by the Moscow Interdistrict Tax Inspectorate № 39 of the Ministry of Taxes and Levies; Listed in the Unified State Registry of Legal Entities under the primary registration number 1027739428716
Location:	119180 Moscow, ul. Malaya Polyanka, d.2
Mailing address:	The company is a member of self-regulatory organization of auditors JSC "Non-profit partnership "the institute of Professional Auditors";
Membership in the self-regulatory organization of auditors	"Nexia Pacioli" is included to the register of auditors and auditing entities of this self-regulatory organization 30 th of October 2009 with the primary registration number of 10202000073

"Nexia Pacioli" JSC

Audit Report on bookkeeping (financial) statements of the JSC "IUEC" for 2010

We have conducted the audit of the attached financial statements of JSC "IUEC", which includes:

- accounting balance sheet (form #1) on the 31st of December 2010;
- profit and loss statement (form #2) for 2010;
- capital change statement (form #3) for 2010;
- cash flow statement (form #4) for 2010;
- appendices to the accounting balance-sheet and to the profit and loss statement for 2010;
- supplementary notes to the statements for 2010.

Responsibility of the audited entity for the financial statements

The management of the audited entity is responsible for financial reporting and for accuracy of the financial statements in accordance with the rules of accounting in the Russian Federation and for the system of internal control of accounting processes to prevent considerable data distortion due to fraud or errors.

The auditor responsibilities

Our responsibility involves expressing the opinion on the credibility of the accounting documentation based on the audit performed by our company. We carried out the audit according to the national standards of auditing in Russian Federation. The Standards require conforming to the applicable norms of ethics; planning and conducting the audit in such a manner as to have reasonable confidence that the accounting documentation does not contain any considerable inaccuracies.

The audit included implementation of the audit formalities to find audit evidence confirming the figures presented in the accounting documentation and proper disclosure of information therein. The choice of audit procedures is based on our assessment of a risk of considerable data corruption due to fraud or errors. During our assessment of the risk we have examined the system of internal controls that ensures proper production and reliability of financial documentation in order to select adequate audit procedures, but not judge the efficiency of the system.

Evaluation of the adequacy of the accounting policy and reasonability of the parameters provided by the management of the audited entity, as well as assessment of overall presentation quality of the accounting documents was also included into the audit.

We believe that the evidence collected during the audit give us substantial ground to express the opinion that the financial documentation is credible and accurate.

Opinion

On our opinion the financial statement of JSC "IUEC" adequately describes in every sufficient detail financial conditions of the company as of the 31st of December 2010, the results of its business activities and cash flow in 2010, in accordance with the Accounting Standards of the Russian Federation.

Deputy Director General on Audit of "Nexia Pacioli"
JSC

Certificate of competence in the area of audit N8K012652
of January 24 1995, permanent
Included into the register of auditors and auditing entities
of the Institute of Professional Auditors of Russia on the
30th of October 2009 under the primary registration
number of 29502000246)



O.V. Danilova

Chiefauditor of "Nexia Pacioli" JSC (Certificate of
competence N8K009861 in audit from 30.12.03,
permanent, is listed in the Registry auditors and auditing
entities 1111 of "Moscow Audit Chamber" at 28th of
December 2009 under the primary registration number of
20303032375)

O.I. Batova

2 March 2011

BALANCE SHEET as of 31.12.2010

Form No. 1 OKUD Code 0710001
 Date (year, month, day) 2010 12 31
 Company name «International Uranium Enrichment Center» JSC, according to Russian National 80274421
 Taxpayer identification number 3801091245
 Type of business Production of nuclear materials according to 23.30
 Type of business/ type of ownership
 Open Joint Stock Company Joint Federal/ foreign property 47 31
 According to All- 384
 Unit of measurement: thousand of rubles
 Location (address)
 665824, Irkutsk region, Angarsk, Block 220, building 4

Date of approval

Assets		Form 0710001 c.1	
	Line code	At the beginning of the reporting year	At the end of the reporting year
1	2	3	4
I. Non-current assets	110	569	847
Intangible assets, Property, plant and equipment	120	23	155
Incomplete construction, Deferred tax assets, Other non-current assets	130	-	39
Total for section I	145	-	2 876
	150	260	-
	190	852	3 917
II. Current assets	210	453	2 622
Inventory including:	211	-	92
Raw materials, primary commodities and other similar assets	216	452	2 531
Future expenses VAT on the purchased goods, Accounts receivable (with expected payment within 12 months), Monetary assets	220	-	10 151
Total for section II	240	703	136 080
Balance (Sum of lines 190 + 290)	260	28 242	11 179
	290	29 398	160 033
	300	30 250	163 950

Liabilities		Form 0710001 c.2	
	Line code	At the beginning of the reporting year	At the end of the reporting year
1	2	3	4
III. Capital and reserves	410	26 000	26 000
Charter capital	430	2 529	3 143
Reserve capital including:	431	2 529	3 143
Reserve funds, required by legislation			
Undistributed profits (uncovered loss)			
Total for section III	470	613	12 355
IV. Long term liabilities	490	29 143	41 498
Total for section IV			
V. Short term liabilities	590	-	-
Loans and credits	610	-	55 724
Accounts payable, including:	620	1 107	52 150
Suppliers and contractors Payables to employees of the company	621	311	46 678
Accounts payable to state non-budgetary funds	622	-	54
Taxes and charges payable Other creditors	623	-	23
Unearned income	624	-	5
Reserves for the upcoming expenses	625	72	5 391
Total for section V	640	0	75
Balance (Sum of the lines 490 + 590 + 690)	650	-	20
	651	-	2
	652	-	14 376
	653	1 107	122 452
INFORMATION on the assets posted to the off-balance accounts			
Rented capital assets	910	988	30 605
Goods and materials accepted for custody	920	-	832
			658

Director

 Lebedev Alexey
 Evgenyevich
 Printed name

Chief accountant

 Beskromnykh
 Igor
 Nikolaevich
 (Printed name)

PROFIT AND LOSS STATEMENT		RUPEES 07/1000	
For January – December 2010		Form NR2 according to OKUD	
Date (year, month, day)		2010 12 31	
Organization: «International Center for Uranium enrichment» JSC according to Russian National Nomenclature of Businesses and Organizations (OKPO)		8027442	
Taxpayer identification number, TIN Type of business activity according to National Classifier of Economic Activities (OKVED) Production of nuclear materials		3801091245	
Type of business/ type of ownership Joint Federal property and Open Joint Stock Company/foreign property According to the National Classifier of forms of ownership (OKPO/OKFS)		23.1	
Unit of measurement: thousand of rubles according to Russian Classifier of Measurement Units		384	
Parameters		For the accounting period	For a similar period of the previous year
Title	Code		
1	2	3	4
Revenues and expenses from regular activities	010	131 451	4 900
Net proceeds from sale of goods, labor and services (after deduction of value-added tax, excise duties and similar mandatory payments)			
Prime cost of products, goods, labor and services sold	020	(116 990)	(7 315)
Net earnings	029	14 461	(2 415)
Sales profit (loss)	050	14 461	(2 415)
Other incomes and expenses	060	318	2 224
Interest receivables			
Interest payables	070	(724)	
Other incomes	090	7 522	81 205
Other expenses	100	(6 702)	(87 416)
Profit (loss) before tax	140	14 875	(6 402)
Deferred tax assets	141	2 875	-
Current profit tax	150	(5 395)	(183)
Profit tax and other similar mandatory payments	180.1		
Net profit (loss) for the reporting period	190	12 355	(6 585)
FOR REFERENCE			
Recurring tax liabilities (assets)	200	(455)	15

BREAKDOWN OF INDIVIDUAL PROFIT AND LOSS ITEMS					
Parameter		For the accounting period		For a similar period of the previous year	
Title	Code	Profit	Loss	Profit	Loss
1	2	3	4	5	6
Penalty charges, overdue fees and damages, recognized or with received judgment of court (court of arbitration) on their collection	210		3		
Exchange rate difference on foreign currency operations	240	536	1 254	68 543	67 015

Director

Chief accountant

Beskrovnykh
Nikolaevich
(Printed name) IgorLebedev Alexey Evgenyevich
(Printed name)

Statement of changes in equity

For January – December 2010		Codes	
Form №3 according to OKUD Date (year, month, day)		0710003	
Company «International Center for Uranium enrichment» JSC according to Russia National Nomenclature of Businesses and Organizations		2010 12 31	
Form №3 according to OKUD Date (year, month, day)		80274421	
Taxpayer identification number, TIN Type of business activity according to National Classifier of Economic Activities Production of nuclear materials Type of business/ type of ownership		3801091245 23.30	
Joint Federal/ foreign property		47 31	
Open JSC / type of ownership according to the Russian Classifier of Forms of Ownership			
Unit of measurement: thousand of rubles according to the Russian Classifier of Measurement Units		384	

Parameter		Charter capital	Premium capital stock	or Reserve capital	Undistributed profits (uncovered loss)	Total
Title	Code					
1	2	3	4	5	6	7
Outstanding balance on the 31 st of December of the year, prior to the previous one	010	26 000		—	2 490	28 490
Outstanding balance as of January the 1 st of the previous year	030	26 000			2 490	28 490
Net profit	032	X	X	X	653	653
Allocations to the reserve fund	040	X	X	2 529	(2 529)	
Outstanding balance as of December the 31 st of the previous year	070	26 000		2 529	613	29 143
Outstanding balance as of January the 1 st of the accounting year	100	26 000		2 529	613	29 142
Net profit	102	X	X	X	12 355	12 355
Allocations to the reserve fund	110	X	X	613	(613)	
Outstanding balance as of December the 31 st of the accounting year	140	26 000		3 142	12 355	41 497

II. Reserves

Parameter	Balance	Received	Used	Balance
Title	Code			
1	2	3	4	5
Reserve funds, formed in accordance with the legislation	151		2 529	2 529
Reserves, formed in accordance with the legislation				
(Title of the reserve) data of the previous year				
Data of the accounting year	152	2 529	613	3 142
Reserves for the upcoming expenses	181			
Annual bonus				
(Title of the reserve) data of the previous year				
Data of the accounting year	182		14 214	14 214
Unified social tax	181			
(Title of the reserve)				
Data of the previous year				
Data of the accounting year	182		162	162

Director

Lebedev Alexey
Evgenyevich Chief accountant
(Printed name) (Printed name)

Beskovnykh Igor
Nikolaevich (Printed name)
(Printed name) February 1, 2011

CASH FLOW STATEMENT

For January – December 2010

Form №94 according to OKUD Date (year, month, day)

Organization: «International Center for Uranium enrichment» JSC according to Russia National Nomenclature of Businesses and Organizations

КОДЫ 0710004

2010 12 31

80274421

Taxpayer identification number, TIN type of business activity according to National Classifier of Economic Activities Production of nuclear materials Type of business type of ownership

3801091245 23.30

Joint Federal foreign property

Open JSC / type of ownership according to Russian Classifier of Forms of Ownership

47

31

Unit of measurement: thousand of rubles according to Russian Classifier of Measurement Units

384

Parameter		For the accounting period	During similar period of the previous year
Title	Code		
1	2	3	4
Cash balance at the beginning of the accounting year	010	27 962	16 023
Cash flow from operations	020	250	410
Money received from buyers and customers			305
Refunds	030	-	350
Other revenues	110	4 220	410
Cash appropriated for:	120	(76 571)	(407 639)
payments to the suppliers of goods, services, raw materials and other current assets	150	(47 835)	(401 865)
remuneration of labor	160	(21 213)	(2 771)
taxes and fees	180	(5 496)	(2 800)
other expenses	190	(2 027)	(203)
Net cash from operational activities	200	(72 101)	3 426
Cash flow associated with investments			
Interest received	240	318	2 543
Inflow from redemption of loans, granted to other organizations	250	-	48 500
Currency exchange difference	260		250
Loans granted to other organizations	310		(42 500)
Net cash from investments	340	318	8 793

1	2	3	4
Cash flow associated with financial activities			
Proceeds from loans and credits, granted to other organizations	360	55 000	-
Net cash from financial activities	430	55 000	
Net increase (decrease) of cash and cash equivalents	440	(16 783)	12 219
Cash balance at the end of the accounting year	450	11 179	28 242
Effects of changes of foreign currency exchange rate to ruble	460	280	200



Director
Lebedev Alexey Evgenyevich
(Printed name)
Chief accountant
(Signature)
Beskrovnykh Igor Nikolaevich
(Printed name)

APPENDIX OT THE ACCOUNTING BALANCE-SHEET

For January – December 2010		Code 0710005	
Form N95 according to OKUD Date (year, month, day)			
Company «International Center for Uranium enrichment» JSC according to Russian National Nomenclature of Businesses and Organizations		2010 12 31	
		80274421	
Taxpayer identification number, TIN Type of business activity according to National Classifier of Economic Activities Production of nuclear materials Type of business/ type of ownership		3801091245 23.30	
Joint Federal/ foreign property		47	31
Unit of measurement: thousand of rubles according to Russian Classifier of Measurement Units		384	

Intangible assets

Parameter		At the beginning of the reporting year	Received	Retired	Existence at the end of the reporting year
Title	Code				
1	2	3	4	5	6
Other	040	593	359		952

Parameter		At the beginning of the reporting year	At the end of the reporting year
Title	код		
i	2	3	4
Amortization of the intangible assets - total	050	25	105
including: Corporate identity, corporate web-site	051	25	105

Form 0710005 c. 2

Property, plant and equipment

Parameter		At the beginning of the reporting year	Received	Retired	Existence at the end of the reporting year
Title	Code				
1	2	3	4	5	6
Другие виды основных средств	110	37	163	(19)	181
Total	130	37	163	(19)	181

Parameter		At the beginning of the reporting year	At the end of the reporting year
Title	Code		
1	2	3	4
Depreciation and amortization of property, plant and equipment - total	140	13	25
including: other	143	13	25
Property, plant and equipment received on lease	160	98	30 605
		8	

Form 0710006 c. 3

Accounts receivable and payable

Parameter		At the beginning of the reporting year	Existence at the end of the reporting year
Title	код		
1	2	3	4
Accounts receivable	610	703	136 073
Short term -total			
в том числе: авансы выданные	612	424	2 508
прочая	613	278	133 565
Итого	630	703	136 073
Payables	640	1	107 867
Short term -total		107	
Including settlements with suppliers and contractors	641	311	46 678
Taxes and dues paid	643	720	5 391
Loans	645		55 724
Other	646	76	73
Total	660	1	107 867
		107	

Expenses associated with routine activities (by expense category)

Parameter		For the accounting year	For the previous year
Title	Code		
1	2	3	4
Change in cash (growth [+], decrease [-]): Future period expenses	766	2 079	
Reserves for the upcoming expenses	767	14 376	

Lebedev Alexey
Evgenyevich
(Printed name)



Beskrovnykh Igor Nikolaevich
Chief accountant
(Printed name)

IUEC

International Uranium Enrichment Centre

Supplementary notes to
the accounting balance of
International Uranium
Enrichment Centre
For 2010

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1. Profile of the enterprise

1.1. General information

Full company name: «International Uranium Enrichment Centre» Joint Stock Company. Abbreviated name: «IUEC» JSC.

Full company name in English:

Public Joint stock company «International Uranium Enrichment Centre».

Abbreviated company name in English:

“IUEC” JSC

Legal and mailing address Build. #4, 220th quarter, Angarsk, Irkutsk region, Russian Federation, 665824

Phone: 8 (39-55) 54-45-43

Date of incorporation: September 05, 2007

Primary state registration number: 1073801006982.

State registration Certificate 38 №002365389 is issued by the Inspection of Federal Tax Service for Irkutsk region.

Taxpayer identification number 3801091245.

Auditor of the company:

The company is liable to mandatory audit because it meets the criteria established by the article 7 of the Federal law 119-FL of 07.08.2001 “On auditing” (The organization is a Joint Stock Company).

The Auditor of the company for 2010 is “Nexia Pacioli” LLC, as approved at the annual meeting of “IUEC” JSC shareholders, meeting minutes of 30.06.2010.
License № E000733 valid through 2012.

Subsidiaries, affiliates, branches and representative offices.

IUEC JSC does not have subsidiaries or dependent companies.

Company has a branches office, assigned to a separate balance sheet.

Full name: Moscow branch of the Open Joint Stock Company
International Uranium Enrichment Centre

Abbreviated name: IUEC Moscow branch.

Legal address: Ozerkovskaya embankment 28 bld 3, Moscow, 115184

Statute of Moscow branch is approved by the decision of the Board of Directors from 15.08.2008.

Licences

As of the end of 2010, the Company is a holder of the following licenses:

1. License № GN-05-115-1903 issued on September 01, 2008 by the Federal Environmental, Technical and Nuclear Regulatory Service and expiring on August 31, 2011 for handling nuclear materials during their storage.
2. License of the Federal Security Service of Russia for performing activities with the use of information constituting state secret, series GT № 0013838 of October 10, 2008, expiring October 2, 2013.

The licenses obtained in 2008 were expensed on deferrals and are written off evenly every month during the entire term of each license.

1.2. Core businesses

Core businesses in accordance with clause 2.2 of the Charter of the Company:

Provision of Uranium enrichment services;

Export, import and other operations not limited by the nomenclature of goods and services, in compliance with the current legislation and the contractual agreements signed by the company, including export and import of nuclear materials and radioactive substances;
Handling, including usage, storage and transportation of nuclear materials, radioactive substances and products; accounting and control of nuclear materials, radioactive substances, products and radioactive waste.

1.3. Owners equity

Information about the shareholders

The number of the shareholders, recorded in the register, including the shareholders, eligible to participate in the annual general meeting of IUEC JSC is 3 (three).

1. “Rosatom” State Corporation, ownership interest is 80%;
2. “NAK Kazatomprom” JSC, ownership interest is 10%;
3. “Nuclear Fuel” State Concern, ownership interest is 10%.

There is no government (municipal) share in the charter capital of the Company and the government does not have any special right or “golden share”.

Registration number of the issue of the ordinary shares and the date of the state registration: 1-01-22260-P of 27.11.2007.

Charter capital as of 31.12.2010 was 26 mln. rubles and consisted of 26,000 ordinary shares with the face value of 1,000 rubles each.

Data on issue of securities

Decision to issue securities (made by), date	Category (type) of shares	Number of shares in the issue, shares	Type of distribution	Offering price, rubles per a share	Government authority to registering the issue, date, registration number	Status of the issue
Board of Directors, Minutes of the meeting No1-2007 of 02.10.2007	registered book-entry ordinary shares	26 000	Stock floatation among founding shareholders	1000	Regional office of FFMS for East Siberia, 27.11.07 1-01-22260-R	Placement is completed

1.4. Personnel of the Company

Average staff of IUEC JSC in 2010 was 11 individuals.

Labor costs in 2010 were 23,981.76 thousand rubles.

The amount of funds accrued in 2010 for mandatory social insurance was 1,594.33 thousand rubles.

This amount includes 119.6 thousand rubles on accident insurance.

1.5. Corporate management**Board of Directors**

Members of the Board of Directors in 2010: For the period from 01.01.2010 to 30.06.2010

Name	Position
Chairman of the Directorial Board	
Grigoryev Alexey Antonovich	General Director of "Tekhsnabexport" JSC
Members of the Directorial Board	
Lebedev Alexey Evgenyevich	General Director of "IUEC" JSC
Polysaev Veniamin Ivanovich	Deputy head of Marketing and Business Development Department of "Rosatom" State Corporation
Yashin Sergey Alexeevich	Vice-president of "NAK Kazatomprom" JSC
Vandishev Viktor Ivanovich	Chief Engineer of "AECF" OJSC
Pashkov Vladimir Igorevich	The first deputy chairman of the government of Irkutsk region
Romanov Victor Alexandrovich	Deputy head of department, head of the nuclear material accounting and control division, Rosatom State Corporation;

For the period from 01.07.2010 to 26.10.2010

Name	Position
Chairman of the Directorial Board	
Polysaev Veniamin Antonovich	Deputy head of Marketing and Business Development Department of "Rosatom" State Corporation
Members of the Directorial Board	
Lebedev Alexey Evgenyevich	General Director of "IUEC" JSC
Ubeev Aleksey Vadimovich	Deputy director of International Cooperation Department of "Rosatom" State Corporation
Yashin Sergey Alexeevich	Vice-president of "NAK Kazatomprom" JSC
Vandishev Viktor Ivanovich	Chief Engineer of "AECF" OJSC
Pashkov Vladimir Igorevich	The first deputy chairman of the government of Irkutsk region
Romanov Victor Alexandrovich	Deputy head of department, head of the nuclear material accounting and control division, Rosatom State Corporation;

For the period from 27.10.2010 to 31.12.2010

Name	Position
Chairman of the Directorial Board	
Polysaev Veniamin Antonovich	Deputy head of Marketing and Business Development Department of "Rosatom" State Corporation
Members of the Directorial Board	
Lebedev Alexey Evgenyevich	General Director of "IUEC" JSC
Zhgutov Aleksandr Valentinovich	The head of Department of International Organizations and Export Supervision of "Rosatom" State Corporation
Yashin Sergey Alexeevich	Vice-president of "NAK Kazatomprom" JSC
Vandishev Viktor Ivanovich	Chief Engineer of "AECF" OJSC
Pashkov Vladimir Igorevich	The first deputy chairman of the government of Irkutsk region
Grigoryev Alexey Antonovich	General Director of "Tekhsnabexport" JSC

The members of the IUEC PJSC do not own shares of the company. No remunerations were paid to the members of the IUEC Directorial Board in 2010.

Sole executive body

IUEC Director General – Lebedev Alexey Evgenyevich.

Lebedev A.E. was appointed the Director General on 15.01.10 by the resolution of the general shareholder meeting of IUEC (meeting minutes №1-2010 of 06.08.2007).

Internal Audit Commission

Internal Audit Commission of the Company was elected at the general annual meeting of the shareholders of IUEC JSC (the minutes of 30.06.2010) of three people, namely:

- 1) Satanov M.M. - general manager of Internal Audit Department of "NAK Kazatomprom" JSC;
- 2) Vasiliev V.A. – deputy chief accountant of Rosatom State Corporation
- 3) Savosin V.I. – deputy director of the Treasury of Rosatom State Corporation

Related party transactions

	Acc Deb	Acc Cr	Sum, rubles	
Rosatom State Corporation	62		250 000	Service of the guaranteed supply of low-enrichment Uranium per State contract
		62	250 000	
	76		4 300 000	Funds per the Agreement on unrequited (targeted) financing for application of IAEA safeguards at IUEC plant
		76	4 097 754	
"Atomenergoproekt" JSC		66	55 000 000	Contracting of loans
		66	724 253	Capitalization of interest on loans

"AECF" JSC		60	70 700 535	Goods shipment, rendering of services
	60		24 272 350	Payment for goods, services
"Tekhsnabexport" JSC		60	866 863	Rendering of services
		76	132 186 138	Disposal of goods through an agent agreement
	76		494 375	Payment on the agent contract
	001		30 604 791	Acceptance of assets for safe custody
"Crown" LLC		60	6 263 272	Rental of premises
	60		6 466 052	Payment for rental of premises
"UEC" CJSC		60	654 231	Rental of premises
	60		654 231	Payment for rental of premises

2. The main parameters of financial performance for the year

Key financial parameters

№	Parameter title	2009, thousand rubles	2010, thousand rubles
1	Proceeds from sales	4 900	131 145
2	Cost of sales		116 990
3	Profit before tax	834	14 461
4	Net profit (loss)	651	12 355
5	Total assets (liabilities) at 31.12	30 250	163 950
6	Net asset value at 31.12	29 143	41 700

Revenues by businesses

Revenues by businesses

In November-December of 2010 IUEC has provided services to Rosatom State Corporation by servicing the guaranteed supply of low-enrichment Uranium. The revenue was 211 thousand rubles.

Enriched Uranium product was shipped abroad. The revenue was 130,934 thousand rubles.

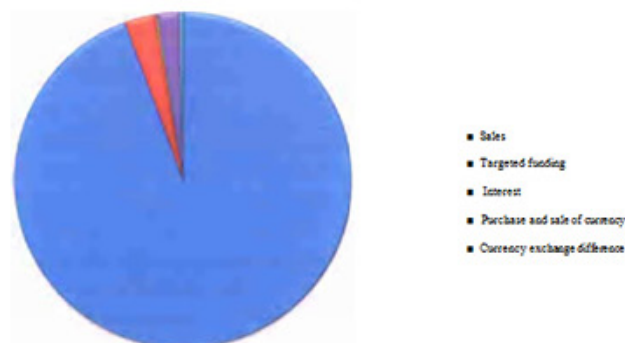
Other incomes

Other incomes were received for the total amount of 7,840 thousand rubles in the form of:

- non-repayable contribution from the founding shareholder with the share >75% - 4,098 thousand rubles.
- Positive currency translation differences – 536 thousand rubles.
- Interest accrued in 2010 on the outstanding balance of the operating accounts – 318 thousand rubles.
- income from purchase and sale of currency - 2,888 thousand rubles.

In accordance with the Russian Accounting Standards RAS 3/2006, "Accounting of the assets and liabilities denominated in a foreign currency" costs of assets and liabilities (cash on hand and on bank accounts, monetary instruments and payment documents, investments, funds in settlements with companies and individuals, investments into non-current assets (property, plant and equipment, intangible assets, etc.), inventories, and other assets and liabilities of the company, nominated in a foreign currency, which are to be included into accounting balance and bookkeeping documentation have to be converted into Russian rubles at the exchange rate of the Central Bank as on the date of the transaction.

Income structure

Prime cost of sales (products, goods, labor and services)

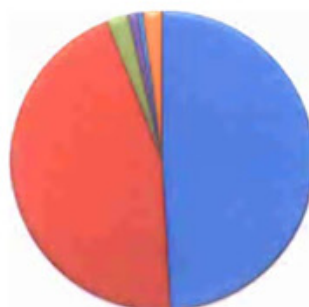
Title of expense	Amount, thousand rubles
Goods purchased	55 922
Labor expenses	23 981
Mandatory social insurance	1 594
Rental of premises	6 608
Exhibition expenses	1 327
Travel expenses	4 302
Deferrals written off	1 806
Information services	458
Regulatory documentation	1 229
Service costs of security stock	137
Reimbursement on agency contract	547
Cost of transportation	238
Annual bonus reserve	14 376
Depreciation of PP&E	17
Amortization of intangibles	80
External audit	108
Write off of assets of low unit cost	2 303
Special communication	492
Representative	469
Vehicle rent expenses	577
Mobile communication	419
Total	116 990

Other expenses

The following expenses at total of 7,426 thousand rubles were entered as "other expenses":

- Negative exchange rate difference 1,254 thousand rubles;
- Foreign currency write-off (currency sale) 2,898 thousand rubles;
- Interest on the received loan 724 thousand rubles;
- recovered VAT 212 thousand rubles;
- Expenses not taken for the purpose of tax optimization 1,606 thousand rubles;
- Bank commission;
- Other 673 thousand rubles

Structure of expenses

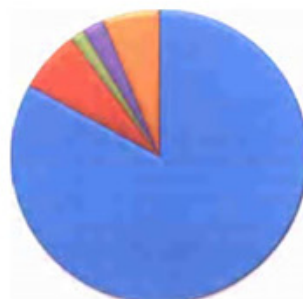


- Prime cost (except purchased goods)
- Goods purchased
- Currency sale
- Currency exchange difference
- Interest on a loan
- Other

Assets of the company

Assets of the company as for 31.12.2010 were 163,950 thousand rubles and consisted of:

- Accounts receivable - 136,080 thousand rubles
- Monetary assets - 11,179 thousand rubles.
- Deferred expenses - 2,531 thousand rubles.
- Non-current assets - 3,917 thousand rubles.
- Inventory - 92 thousand rubles.



- Accounts receivable
- Monetary assets
- Deferred Expenses
- Non-current assets
- Inventory
- VAT

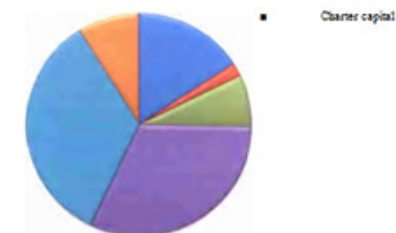
The company does not have any overdue receivables.

Liabilities of the Company

Liabilities of the Company as for 31.12.2010 consist of:

- Charter capital - 26,000 thousand rubles.
- Reserve capital - 3,143 thousand rubles.
- Undistributed profit - 12,355 thousand rubles.
- Accounts payable - 52,150 thousand rubles
- Short term loans - 55,724 thousand rubles.
- Provisions for future expenses - 14,376 thousand rubles.
- Deferred income - 202 thousand rubles.

- Reserve funds and undistributed profit
- Payables
- Loan
- Reserves for the upcoming expenses
- Deferred income



The company does not have any overdue payables.

Financial investments

As of 31.12.2010 the company does not have any short term investments.

Property, plant and equipment, commissioned in 2010

Hardware complex for the System of Accounting and Control of Nuclear Material priced at 144,068 rubles.

Payment of taxes, duties and other charges

In 2010 payment of taxes, duties and other charges totaled at 5,496,039 rubles, including:

Mandatory social insurance - 1 619 657 rubles.

Physical person income tax - 3,087,976 rubles.

Property tax - 600 roubles.

VAT - 787,806 rubles.

Profit tax calculation

№	Title of a debtor	Amount, rubles
1	Provisional profit tax expense	14 156 420
2	Provisional profit tax income	8 025 303
3	Recurring tax liability	83 233
4	Recurring tax asset	819 550
5	Profit tax for 2010 (Item1 + Item2 + Item3 - Item4)	5 394 800

3. Financial statement

Financial statements are compiled in accordance with accounting and financial regulations, applied in the Russian Federation.

There were no events after the end of the reporting period.

There were no contingency issues.

Termination of operations of the company is not intended.

Earnings per share amount to 475 rubles.

3.1. Policy of accounting for bookkeeping purposes

Bookkeeping in the company is organized in accordance with the current legislation of Russian Federation, including: Federal law "On bookkeeping" of 21.11.1996 № 129-FZ, Regulations on accounting, Labor Code of RF and other regulations, codes and standards of RF applicable to accounting issues.

Useful service life of property, plant and equipment is defined according to the Classification of property, plant and equipment that divides equipment into depreciation groups, approved by the Ordinance №1 of RF Government of 01.01.2002.

Amortization of property, plant and equipment is accrued linearly.

The company does not perform annual revaluation of property, plant and equipment.

Retirement of business inventories (BI) of uranium-containing raw materials into production is done by batches of uranium-bearing raw materials according to the cost price of each unit in each batch.

In case of retirement of BI in groups, such as other raw materials, fuel, or other materials, they are valued at average prime cost.

Accounting on the receivables and payables on financial accounts includes liabilities collateralized by promissory notes and advance payments. Short term liability is a liability with the repayment period up to one year. Long term liabilities have repayment periods over one year.

Long term liability related to loans and borrowings is accounted as a long term liability over the entire period of the agreement.

After expiry of the period of limitation of actions receivables and payables are written off to a profit or loss.

According to the Company Charter, the Company creates reserve funds from the net profit to cover possible losses (RF Law №208-FL from 26.12.1995 "On Joint Stock Companies").

If a sustained material reduction of a value of a financial investment is proven, the company allocates a reserve for devaluation of financial investments on the amount of difference between the book value and an estimated cost of the investment.

The company does not create reserves for doubtful debts.

The use of the net profit of the Company is defined by Directorial Board and is to be approved by the general meeting of the shareholders.

3.2. Policy of accounting for taxation purposes.

The company is using accrual concept for recognition of income and expenses in calculation of profit tax.

For retirement of uranium-bearing raw materials into production, cost assessment is done according to the method of inventory unit costs as prescribed by the Company Guidelines on separate accounting of nuclear materials (NM) by batches.

In case of retirement of BI in groups, such as other raw materials, fuel, and other materials, cost is assessed based on the average prime cost, item 8, article 254 of Tax Code of RF.

Useful service life of property, plant and equipment is defined according to the Classification of property, plant and equipment, which divides equipment into depreciation groups, approved by the Decree №1 of RF Government of 01.01.2002.

Amortization of depreciable assets is accrued linearly.

Capital expenses in the amount of 10% of the acquisition cost of property, plant and equipment are included on an instantaneous basis into other expenses of an accounting (taxation) period, according to the item 1, article 259 of Tax Code of RF.

The company does not allocate reserves for maintenance of property, plant and equipment.

Director General



A.E. Lebedev

Chief Accountant of "IUEC" OJSC

I.N. Beskrovnikh

List of transactions concluded by the company, that are considered to be transactions with interested parties, according to the Federal Law “On joint stock ventures”.

№	Approval date	Title of the administrative body that approved the transaction	Essential conditions
1	07.06.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction General agreement between IUEC JSC and “Atomenergoproect” JSC on the lending procedures</p> <p>Interested party Rosatom State corporation (it owned 90% of IUEC JSC shares and 100 % of shares of “Atomenergoproect” JSC)</p> <p>Subject of transaction: procurement of loans within the bounds of the general agreement on the lending procedures between IUEC JSC (the borrower) and “Atomenergoproect” JSC (the lender), according to which the lender on request of the borrower extends a loan to the later short-term loans (monetary funds in rubles) and the borrower undertakes an obligation to pay back the loan amount and the interest. The amount of each loan is determined by the borrower in the request for the loan.</p> <p>The lender: is Atomenergoproect” JSC The borrower: IUEC JSC;</p> <p>Price of transactions: Not exceeding 65.69 mln. rubles, including the total amount of the loans granted not exceeding 63 mln. rubles; the total cost of borrowing, received through the general agreement on the lending procedures is not to exceed 2.69 mln. rubles. The interest rate is not to exceed 11.75%</p> <p>Loan repayment date is the date of incoming payment of total the amount of the loan and interest to a bank account of the lender, agreed upon by the parties in a corresponding request-confirmation.</p>
2	31.07.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction A contract between IUEC JSC and AECP JSC on development and implementation of automated system of accounting and control of nuclear materials at IUEC JSC</p> <p>Interested party Rosatom State corporation (it owns 90% of IUEC JSC shares; “AECP” JSC is a part of corporate structure of “Rosatom”: 99.99% of its share belong to “United Company “Enrichment and Sublimation Complex” JSC, 100 % of shares of which belongs to “TVEL” JSC; 100 % of shares of which belongs to “Atomenergoproect” JSC, 100% of shares of the latter are owned by Rosatom)</p> <p>Subject of transaction: The contractor undertakes to develop and implement an automated system of accounting and control of nuclear materials for the customer, including purchase of the necessary hardware and software.</p> <p>Customer: IUEC JSC;</p> <p>Contractor: AECP JSC;</p> <p>Contract value: Not exceeding 2,700,000 (two million seventy hundred) rubles, including 18% VAT in the amount of 411,864 (four hundred eleven thousand eight hundred sixty four) rubles 41 kopeks.</p> <p>Valid through: 10.02.2010 - 19.11.2010.</p>
3	04.09.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction Additional agreement #1 to the rental contract №030-09-1-30/102 from 01.05.2009, between IUEC JSC and “Techsnabexport” JSC</p> <p>Interested party Rosatom State Corporation (“Techsnabexport” JSC is a part of corporate structure of “Rosatom”): 100% of the shares of Techsnabexport belong to Atomenergoprom, 100% of Atomenergoprom shares are owned by “Rosatom”</p> <p>Subject of transaction: The lessor is obliged to provide the lessee on “for a fee” basis with furniture, hereafter named “leased object”; list of items, distinct (identification) characteristics, quantity, configuration of the leased object are specified in Appendix #1 to the Additional agreement #1 “Techsnabexport”JSC The lessee: IUEC JSC; 93,049 (ninety three thousand forty nine) rubles 32 kopeks per month including 18% VAT in the amount of 14,193 (fourteen thousand one hundred ninety three) rubles 96 kopeks.</p> <p>Other essential conditions: Conditions of the transaction are applied to relationships of the Parties starting from 7/1/2010</p> <p>The limit price of the transaction: 1,116,591 (One million one hundred sixteen thousand five hundred ninety one) rubles 84 kopeks, including 18% VAT in the amount of 170,327 (one hundred seventy thousand three hundred twenty seven) rubles 52 kopeks.</p>

Continuation on the following page

№	Approval date	Title of the administrative body that approved the transaction	Essential conditions
4	04.09.2010	Shareholders' general meeting	<p>Subject of the Agreement: Office rental and rental of machine tool spaces</p> <p>Leased items: Rooms:</p> <p>#of a room Area (sq m): №202-2 28.6 sq m, №228 10.5 sq m, №229-2 12.3 sq m, №714 21.8 sq m, №715 20.6 sq m, №716 30.8 sq m, №717 12.8 sq m</p> <p>Total square 140.5 sq m</p> <p>Machine tool spaces:</p> <p>#of a of machine tool space: Square (sq m): №65 15.5 sq m, №66 15.3 sq m, №67 15.7 sq m</p> <p>The items of lease are located at the address: Ozerkovskaya embankment 28 bld 3, Moscow</p> <p>The lessor: "Crown" LLC</p> <p>The lessee: IUEC JSC</p> <p>Term of the contract: From 7/1/2010 to 12/31/2010.</p> <p>Price of the contract: 3,083,074.5 rubles including VAT.</p> <p>Other essential conditions: The contract comes in effects after it is signed by both Parties, but the conditions of the contract are applied to relationships of the Parties that occurred after June 1, 2010.</p>
5	04.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction</p> <p>Rental contract between IUEC JSC and AECP JSC</p> <p>Interested party</p> <p>Rosatom State Corporation (it owns 90% of IUEC JSC shares; AECP JSC is a part of corporate structure of "Rosatom": 99.99% of its share belong to "United Company "Enrichment and Sublimation Complex" JSC, 100 % of shares of which belongs to "TVEL" JSC; 100 % of shares of which belong to "Atomenergoproect" JSC, 100% of shares of the later are owned by Rosatom</p> <p>Subject of transaction: The lessor leases out and the lessee accepts into temporary possession and use an item of property (a warehouse) – a part of a building #15 at axes 1-6, cadastral (provisional) number 38:32:000000:00:6911, located at the address: 2.5 km to South-West of Sukhovskaya railway station and 3.0 km to South-East of section 219 of the city of Angarsk, Irkutsk region</p> <p>Total square of the rental premises is 720 sq m.</p> <p>The lessee: IUEC JSC;</p> <p>The lessor: AECP JSC;</p> <p>Contract value: Not exceeding 445,817 (four hundred forty five thousand eight hundred seventeen) rubles, including 18% VAT in the amount of 68,005 (sixty eighty thousand and five) rubles 98 kopeks.</p> <p>Rental term: From 9/16/2010 to 8/31/2011.</p>
6	30.09.2010	Board of Directors	<p>Subject of transaction, parties of transaction</p> <p>Sub-rental agreement between IUEC JSC and AECP JSC on a plot of land (open storage area)</p> <p>Interested party</p> <p>Rosatom State Corporation (grounds - vide supra)</p> <p>Subject of the Agreement: The lessor leases out and the under-lessee accepts for rental use a part of a land plot owned by State with the area of 1091.16 sq m and with the cadastral number of 38:26:041404:2, zoned as residential area with permitted use for operation of nuclear circle institutions and storage of radioactive materials, located at the address: 2.5 km to South-West of Sukhovskaya railway station and 3.0 km South-East of section 219 of the city of Angarsk, Irkutsk region</p> <p>The lessor: "AECP" JSC;</p> <p>The under-lessee: IUEC JSC;</p> <p>Contract value: Not exceeding 19,632 (nineteen thousand six hundred two) rubles, including VAT in the amount of 2,994 (two thousand nine hundred ninety four) rubles 71 kopeks.</p> <p>Period of performance of the contract: The contract effects a deal after it is signed by both of the Parties; the expiration date of the contract is 8/31/2011. The conditions of the contract are to be applied to relationships of the Parties starting from 9/16/2010.</p>

Continuation on the following page

№	Approval date	Title of the administrative body that approved the transaction	Essential conditions
7	04.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction The contract on warehouse service between IUEC JSC and AECP JSC</p> <p>Interested party Rosatom State Corporation (grounds - vide supra)</p> <p>Subject of transaction: The Contractor is obliged to provide support services on an open storage and a warehouse of the Customer. Customer: IUEC JSC; Contractor: "AECP" JSC; Contract value: Not exceeding 585,400 (five hundred eighty five thousand four hundred) rubles, including 18% VAT in the amount of 89,298 (eighty nine thousand two hundred ninety two) rubles 31 kopeks. Period of performance of the contract: 16.09.2010 - 31.12.2010</p>
8	04.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction The contract on handling of the materials of the Security Stocks and an implementation of IAEA Safeguards between IUEC JSC and AECP JSC</p> <p>Interested party Rosatom State Corporation (grounds - vide supra)</p> <p>Subject of transaction: The Contractor is obliged to provide the following services to the Customer: a) on handling of the materials of the Security Stocks, required to fulfill a State Contract with "Rosatom" State Corporation; b) to provide managerial and other services, securing the implementation of IAEA Safeguards at storage facilities of the Customer; c) other services, related to up-keeping of the storage facilities of security stock. Customer: IUEC JSC; Contractor: AECP JSC; Contract value: Not exceeding 1,020,000 (one million twenty thousand) rubles, including 18% VAT in the amount of 155,593 (one hundred fifty five thousand five hundred ninety three) rubles 22 kopeks. Contract conditions are applied to the interactions of the Parties starting from 8/18/2010. Valid through: From the moment of the contracting to 12/31/2010.</p>
9	04.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction The contract on the development of standard technical documents on accounting and control of nuclear materials between IUEC JSC and AECP JSC</p> <p>Interested party Rosatom State Corporation (grounds - vide supra)</p> <p>Subject of transaction: The contractor is obliged to develop standard technical documents on accounting and control of nuclear materials; the customer undertakes to accept and to arrange payment for the services. Customer: IUEC JSC; Contractor: AECP JSC; Contract value: Not exceeding 2,340,000 (two million three hundred forty thousand) rubles, including 18% VAT in the amount of 356,949 (three hundred fifty six thousand nine hundred forty nine) rubles 15 kopeks. Period of performance of the contract: From the moment of the contracting until the contractual obligations are accomplished.</p>
10	04.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction The contract on rental of a warehouse between IUEC JSC and AECP JSC</p> <p>Interested party Rosatom State Corporation (grounds - vide supra)</p> <p>Subject of transaction: The lessor conveys and the lessee accepts for temporary possession and use an item of property (a warehouse) – a part of a building #15 at axes 1-6, cadastral (provisional) number 38:32:000000:00:6911, located at the address: 2.5 km to South-West of Sukhovskaya railway station and 3.0 km to South-East of section 219 of the city of Angarsk, Irkutsk region. Total square of the rental premises is 720 sq m. The lessee: IUEC JSC; The lessor: AECP JSC; Contract value: Not exceeding 445,817 (four hundred forty five thousand eight hundred seventeen) rubles, including 18% VAT in the amount of 68,005 (sixty eighty thousand and five) rubles 98 kopeks. Rental term: From 9/16/2010 to 8/31/2011.</p>

Continuation on the following page

№	Approval date	Title of the administrative body that approved the transaction	Essential conditions
11	15.11.2010	Shareholders' general meeting	<p>Subject of transaction, parties of transaction</p> <p>The Contract on special-purpose (gratis) financing on implementation of IAEA Safeguards to nuclear materials on the plant of International Uranium Enrichment Centre (IUEC) signed between "Rosatom" State Corporation and IUEC JSC</p> <p>Interested party</p> <p>Rosatom State Corporation</p> <p>Subject of transaction: The contract outlines coordination procedure between "Rosatom" State Corporation and IUEC JSC at granting gratis monetary funds for intended use. Intended use means creating conditions for implementation of IAEA Safeguards on nuclear materials at IUEC plant.</p> <p>Parties are IUEC JSC and Rosatom State Corporation;</p> <p>Cost of the agreement: Not exceeding 4,300,000 (four million three hundred thousand) rubles.</p> <p>Term of the agreement (duration of utilization of the appropriated funds): 2010</p>
12	15.12.2010	Board of Directors	<p>Subject of transaction, parties of transaction</p> <p>State Contract № 271-USO/10 on service of the security stocks of low-enriched Uranium between "Rosatom" State Corporation and IUEC JSC</p> <p>Interested party</p> <p>Rosatom State Corporation</p> <p>Subject of the Contract: "Rosatom" commissions the contractor to undertake the service of the security stock, including: Acceptance (loading) of low-enriched uranium in bulk storage tanks (hereafter – the raw material) on deposit into security stock, maintenance (including storage) and discharge of the raw materials from security stock;</p> <p>Parties: State nuclear energy corporation "Rosatom";</p> <p>The contractor: IUEC JSC;</p> <p>Price of the contract: 250,000 (Two hundred fifty thousand) rubles, including VAT in the amount of 38,136 rubles;</p> <p>Period of maintenance of the security stock: 15.11.2010 - 31.12.2010;</p> <p>Terms of the contract: becomes effective upon signature and valid through 12/31/2010; the State Contract effects interactions of the Parties, related to the contract, occurred since 12/31/2010.</p>

Information about adherence of the Company to the corporate behavior code

№	Item of the corporate behavior Code	Complied or not	Note
General shareholder meeting			
1	Notification of shareholders about shareholder meetings at least 30 days before the meeting date regardless of the issues on the agenda if the law does not require a longer period	—	The Articles of Associations stipulate 20 days period
2	Access of the shareholders to the list of persons entitled to attend the General Meeting, starting from the date of announcement of the General Meeting until the closing of the General Meeting held in person, and in the case of a General Meeting held by correspondence - until the deadline for the collection of voting ballots	+	Paragraph 4, item 7.3 of the Articles
3	Access of the shareholders to information (materials) to be provided during the preparation for the General Meeting through electronic media, including the Internet	+	The materials are mailed to shareholders with duplication over electronic media
4	Possibility for a shareholder to put an issue on the agenda of the General Meeting or require a General Meeting to be called without presenting an extract from the shareholder register where title to shares is recorded in the shareholder register system, and by presenting only a statement from the deposit account where the title to shares is recorded in a deposit account	+	The keeper of the Company Shareholder register promptly provides excerpts with the info about registered property rights at the request of the Company secretary
5	Existence of the requirement in the Charter and internal documents of the Company for mandatory presence of CEO, members of the executive board, members of the BoD, members of the audit commission and the Company auditor at the General Meeting of Shareholders	—	Not required by the Articles of Association
6	Obligatory presence of the nominees for the positions Not Complied of members of the Board of Directors, the CEO, members of the Executive Board, members of the Audit Commission and external auditor during consideration by the General Meeting of their election and appointment	—	Not required by the Articles of Association
7	The internal documents of the company establish a registration procedure for the participants of the General Meeting	+	Item 7.3 of the Articles
Board of Directors			
8	The company's Charter provides for the authority of the Board of Directors to approve annual financial	+	Paragraph 17, 18 item 11.1 of the Articles

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
9	Existence of the Company risk management procedure approved by the Board of Directors	—	
10	The company's Charter provides for the right of the Board of Directors to make a decision on suspending the authorities of the CEO appointed by the General Meeting	—	Not required by the Articles of Association
11	The Charter of the company provides for the right of the Board of Directors to establish requirements for the qualifications and the level of compensation of the CEO, members of the Executive Board, and managers of the key structural divisions of the company	—	Not required by the Articles of Association
12	The Company Charter provides for the right of the Board of Directors to approve the conditions of the contractual agreements with CEO and Executive Board members	—	Not required by the Articles of Association The conditions of the employment contract are determined based on the industry requirements of Rosatom
13	The Company Charter and internal documentation contain a requirement that votes of the members of the Board of Directors who act as the CEO and members of the Executive Board should not be taken into account when the terms of the contracts with the CEO (managing entity, manager) and members of the Executive Board are approved	—	Not required by the Articles of Association
14	The Board of Directors includes at least 3 independent directors meeting the requirements of the Code of Corporate Conduct	+	
15	Absence among the members of the Board of Directors of individual convicted of committing offences in the area of economic activity; against the government, against interests of the federal, regional and local government service; or that have been subjected to administrative penalties for offences in the sphere of entrepreneurial activities or in the area of finance, taxes and levies and the security market	+	
16	There are no persons on the Board of Directors who serve as members, the CEO (manager), members of the management body or employees of any competitor of the company	+	
17	The Company Charter should contain a requirement for the Board of Directors to be elected by cumulative vote	+	Item 11.6 of the Articles

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
18	The internal documents of the company include the obligation of the members of the Board of Directors to refrain from the actions that shall or potentially can result in conflict of interests between them the Company, or should such a conflict occur – disclose the information about such conflict to the Board of Directors.	—	
19	The internal documents of the company contain a responsibility of members of the Board of Directors to give a written notice to the Board of Directors on their intention to make transactions with the Company's securities. These members are also members of the Board of Directors or the Company subsidiaries (affiliated companies) and their responsibilities also include disclosure of information on their transactions with such securities	—	
20	The internal documents of the company contain a requirement to conduct meetings of the Board of Directors at least once every six weeks	—	No need for this. Meetings take place at least once in two months
21	Holding of Meetings of the Company Board of Directors in the course of a year, in which the Company's annual report is prepared with the periodicity of at least once every six weeks	+	14 meetings were held inv2010
22	The by-laws of the company establish a procedure for the meetings of the Company Board of Directors	—	All the meetings in 2010 were held <i>in absentia</i>
23	The by-laws of the company stipulate the need for approval by the Board of Directors for the company transactions amounting to 10% and more of the company asset value, other than transactions performed in the ordinary course of business	—	All the transactions for more than 10% of the cost of assets were from the category of transactions with interested parties and were therefore on the agenda of GSM
24	The internal documents of the company provide for the right of the members of the Board of Directors to receive information necessary for the performance of their functions from the executive bodies and managers of the key structural divisions, and liability of the latter for failure to provide such information	—	
25	There is a strategic planning committee of the Board of Directors or functions of such committee are delegated to some other committee (other than the Audit Committee or the remuneration and HR committee)	—	Such a possibility is stipulated by paragraph 1, item 11.12 of the , Articles, presently not created
26	There is a committee (Audit Committee) of the Board of Directors that recommends an external auditor to the Board of Directors and communicates with the external auditor and the internal Audit commission	—	Such a possibility is not anticipated by the Articles of Association or internal documents

Continuation on the following page

No	Item of the corporate behavior Code	Complied or not	Note
27	Only independent and non-executive directors are members of the audit committee	—	No such committee
28	The audit committee is chaired by independent director	—	No such committee
29	The by-laws of the joint stock company provide for the access of all the members of the Audit Committee to any documents and information of the company conditionally to non-disclosure of confidential information	—	No such committee
30	There is a committee (Nomination and remuneration Committee) of the Board of Directors that is responsible for the determination of the criteria for the selection of candidates to the Board of Directors and development of the company remuneration policies	—	Such a possibility is not anticipated by the Articles of Association or internal documents
31	The Nomination and remuneration Committee is chaired by independent director	—	No such committee
32	There are no executives of the company in the Nomination and Compensation Committee	—	No such committee
33	There is a risk committee of the Board of Directors or functions of such committee are assigned to some other committee (other than the Audit Committee or the Nomination and Compensation Committee)	—	Such a possibility is not anticipated by the Articles of Association or internal documents
34	There is a risk committee of the Board of Directors or functions of such committee are assigned to some other committee (other than the Audit Committee or the Nomination and Compensation Committee)	—	Such a possibility is not anticipated by the Articles of Association or internal documents
35	There are no executives of the company in the committee for the settlement of corporate conflicts	—	No such committee
36	The committee for the settlement of corporate conflicts is headed by an independent director	—	No such committee
37	The company has internal documents approved by the Board of Directors stipulating the procedure of formation and operation of the committees of the Board of Directors	—	No such documents, because there are no such committees
38	The Company Charter provides for a procedure to determine the quorum of the Board of Directors that would ensure obligatory participation of independent directors in the Board meetings	—	With the existing number of BoD members in 2010, no decision could be made without participation of independent directors

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
Executive Bodies			
39	There is a collegial executive body (Executive Board) of the company	—	No practical need
40	The Charter or internal documents of the company stipulate the need for approval by the Executive Board of real estate transactions and loans received by the company unless such transactions are major deals or are performed in the ordinary course of business	—	These transactions will be classified as major transactions for the Company and will be on BoD or GSM agenda
41	The internal documents of the company establish procedures for the approval of transactions which are outside the scope of the company's financial and operational plan	—	All operational transactions are included into annual budget of the Company approved by Rosatom
42	There are no persons in the executive bodies who serve as members, the CEO (manager), members of the management body or employees of any competitor of the company	+	
43	There are no persons in the management bodies convicted of committing crimes in the sphere of economic activities; offenses against the government, against interests of the federal, regional and local government authorities; or who have been subjected to administrative penalties for offences in the sphere of entrepreneurial activities or in the sphere of finance, taxes and levies and the securities market. If the functions of the sole executive body are performed by a managing entity or a manager — the CEO and members of the Executive Board of the managing entity or manager meet the requirements established for the CEO and members of the Executive Board of the company	+	
44	The Charter or internal documents of the company contain a prohibition for the managing entity (manager) to perform similar functions for a competitor or have any other property relations with the company other than the provision of management services	—	
45	The by-laws of the company include the obligation of the members of the executive bodies to refrain from any actions that will or may potentially lead to a conflict of interests with the company and in the case of such conflict - their obligation to inform the Board of Directors on such conflict	—	
46	The Charter or by-laws of the company contain criteria for the selection of the managing entity (manager)	—	Not required by Articles of Association, internal document not produced

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
47	Executive bodies provide monthly reports on their activities to the Board of Directors	—	Not required by the Articles of Association or internal documents
48	The contracts made by the company with the CEO (managing entity, manager) and members of the Executive Board stipulate liability for violation of the provisions on the use of confidential and insider information	—	Not required by the contract of the Director General
Company secretary			
49	There is a special official in the company (company Secretary) whose function is to ensure that the company's bodies and officials comply with procedural requirements guaranteeing the exercise of the legal rights and interests of the company shareholders	+	Chief Legal Advisor of the Company performs the function
50	The Company Charter or internal document prescribe a procedure for the appointment (election) of the company Secretary and responsibilities of the company Secretary	+	
51	The company's Charter contains requirements to the candidate for the position of the company Secretary	—	Not required by the Articles of Association
Major Corporate Actions			
52	The Charter or internal documents of the company contain a requirement on approval of any major transaction before it is concluded	—	Not required by the Articles of Association
53	Obligatory engagement of an independent valuator to assess the market value of any property that is subject to major transactions	—	BoD valuates property based on market value, inclusively based on judgment of an independent valuator
54	In the event of acquisition of any large stakes in the company (takeover), the Charter of the company prohibits taking any actions aimed at the protection of interests of the executive bodies (members of such bodies) and members of the Board of Directors, and also such actions that make the position of shareholders worse than their current position (in particular, prohibition of a decision by the Board of Directors to issue additional shares, securities convertible into shares or securities granting right to acquire shares in the company before the end of the expected time of the acquisition of shares, even if the right to take such decision is granted by the Charter)	—	Not required by the Articles of Association
55	The Company Charter contains a requirement on obligatory engagement of an independent appraiser to determine the current market value of shares and potential changes in their market value as a result of takeover	—	Not required by the Articles of Association

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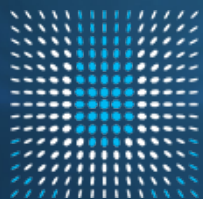
№	Item of the corporate behavior Code	Complied or not	Note
56	The Charter of the company contains no exemption of the buyer from the obligation to offer buyout of the company's ordinary shares (other securities convertible into ordinary shares) to the shareholders upon takeover	—	Not required by the Articles of Association
57	The Charter or internal documents of the company contain a mandatory requirement to involve independent valuers for determining the ratio for conversion of shares in case of reorganization	—	Not required by the Articles of Association
Information disclosure			
58	There is an internal document approved by the Board of Directors determining policies and procedures used by the company for the disclosure of information (Regulation on Information Policies)	—	There is no such internal document due to small scope of information to be disclosed
59	The by-laws of the company contain a requirement to disclose purposes of placement of shares, persons that intend to acquire shares placed, including large stakes, and participation of officials of the company in the acquisition of the shares placed	—	Not required by internal documents
60	The by-laws of the company contain a list of information, documents and materials that should be provided to shareholders for the decision on the issues put for the consideration of the General Meeting	—	The shareholders receive complete package of documents needed for decision-making in advance in electronic form
61	The company has a web site and regularly discloses information about the company on the web site	+	www.iuec.ru
62	The by-laws of the company contain a requirement to disclose information on the deals of the company with persons that are senior executives of the company in accordance with the Charter, and deals of the company with entities where senior executives of the company directly or indirectly hold 20 or more percent of the share capital or on which such persons may otherwise exercise significant influence	—	There are no such persons in the company
63	The by-laws of the company contain a requirement to disclose information on all transactions that may affect the market value of the company's shares	—	Not required by internal documents
64	There is an internal document approved by the Board of Directors on the use of significant information on the activity, shares and other securities of the company and transactions with such shares and other securities, which is not publicly available and the disclosure of which may have material impact on the market value of shares and other securities of the company	—	Not required by internal documents

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
Control of financial and business activities			
65	There are internal control procedures over the financial and operational activities of the company approved by the Board of Directors	—	Internal control is performed by inspector and independent auditor
66	There is a special subdivision of the Company responsible for implementation of the internal control procedures (internal audit department)	+	Control functions are performed by Internal Audit Committee elected by GSM
67	The internal documents of the company contain requirement for the structure and composition of the internal audit department to be defined by the Board of Directors	+	Internal Audit Commission Statute
68	There are no persons in the internal control service convicted of committing offences in the sphere of economic activity; against the government, against interests of the federal, regional and local government service; or that have been subjected to administrative penalties for offences in the sphere of entrepreneurial activities or in the sphere of finance, taxes and levies and the market of securities	+	There are no such persons in the Internal Audit Committee
69	There are no persons in the internal audit service who serve as members of the executive bodies of the company, as well as members, the CEO (manager), members of the management bodies or employees of any competitor of the company	+	There are no such persons in the Internal Audit Committee
70	The by-laws of the company establish dates for the submission of documents and materials to the internal control service for the assessment of financial and operational transactions performed, and liability of officials and employees of the company for failure to provide them in time	—	Not required by internal documents However all the documents are made available in reasonable period of time, or period specified by the Committee
71	The internal documents of the company provide for the obligation of the internal control service to communicate any violations detected to the Audit Committee, and where there is no such committee to the Board of Directors	—	The internal audit committee includes at least one representative of a shareholder, who automatically receives information about violations
72	The company Charter contains a requirement on preliminary assessment of the practicality of transactions not envisaged in the company's financial and operational plan (non-standard transactions) by the internal control service	—	There are no non-standard transactions in the Company business
73	Internal documents of the company establish a procedure for the approval of any unusual transactions by the Board of Directors	—	There are no non-standard transactions in the Company business

Continuation on the following page

№	Item of the corporate behavior Code	Complied or not	Note
74	There is an internal document determining the procedure of audits of the financial and operating activities by the internal audit commission, approved by the Board of Directors	—	The procedure is determined by BoD
75	The Audit Committee performs an assessment of the auditor's report before it is presented to the shareholders in the General Meeting	—	No such committee
Dividends			
76	There is an internal document approved by the Board of Directors used as guidance by the Board of Directors in developing recommendations as to the amount of dividends (Regulation on Dividend Policies)	—	The company adheres to the dividend policy of Rosatom
77	The Regulation on Dividend Policies contains a procedure for the determination of the minimum share of the net profit of the company used for the payment of dividends, and conditions under which dividends are not paid or are not paid in full on preferred shares for which the size of dividends is determined in the company Charter	—	The company adheres to the dividend policy of Rosatom
78	Publication of information on dividend policies of the company and any amendments thereto in a periodical stipulated in the company charter for publication of announcements on General Meetings, and on the web site of the company in the Internet	—	Publication in printed media is not required



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Feedback Form

IUEC ISC strives to maximally comply with the requirements of shareholders and investors and will be grateful if you help to improve the quality of the Company reports by answering the questions below. Please, send the filled form by fax: +7 (495) 544 45 85 or by electronic mail: or to the postal address: Ozerkovskaya embankment 28, bld. 3, Moscow, 115184

1 How would You rate the IUEC Annual report for 2010 from the standpoint of:

Degree of information disclosure	<input type="radio"/> 5	<input type="radio"/> 4	<input type="radio"/> 3	<input type="radio"/> 2	<input type="radio"/> 1
Convenience of searching for information	<input type="radio"/> 5	<input type="radio"/> 4	<input type="radio"/> 3	<input type="radio"/> 2	<input type="radio"/> 1
Content and structure	<input type="radio"/> 5	<input type="radio"/> 4	<input type="radio"/> 3	<input type="radio"/> 2	<input type="radio"/> 1
Design and graphic art	<input type="radio"/> 5	<input type="radio"/> 4	<input type="radio"/> 3	<input type="radio"/> 2	<input type="radio"/> 1
Style	<input type="radio"/> 5	<input type="radio"/> 4	<input type="radio"/> 3	<input type="radio"/> 2	<input type="radio"/> 1

2 Which section of the Annual report did you find the most interesting?

3 What additional information would you like to see in the next Annual report of IUEC JSC?

4 Your comments:

5 What is the category represent?

<input type="radio"/> Shareholders	<input type="radio"/> Representative of public organizations
<input type="radio"/> Analyst	<input type="radio"/> Representative of mass media
<input type="radio"/> Representative of Federal authorities	<input type="radio"/> Conteragent
<input type="radio"/> Representative of regional authorities	
	<input type="radio"/> Other: _____

6 Would you like to receive Annual reports of IUEC in the future?

☐ YES ☐ NO

If YES, leave your contact information: _____
